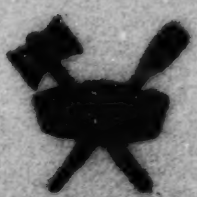
The Arms and Badges (below) of the City of Vancouver granted March 31, 1936 by the College of Heralds, London, England

CITY OF VANCOUVER

FINANCIAL STATEMENTS & ANNUAL REPORT



Badge of the City

84-45 37

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1982

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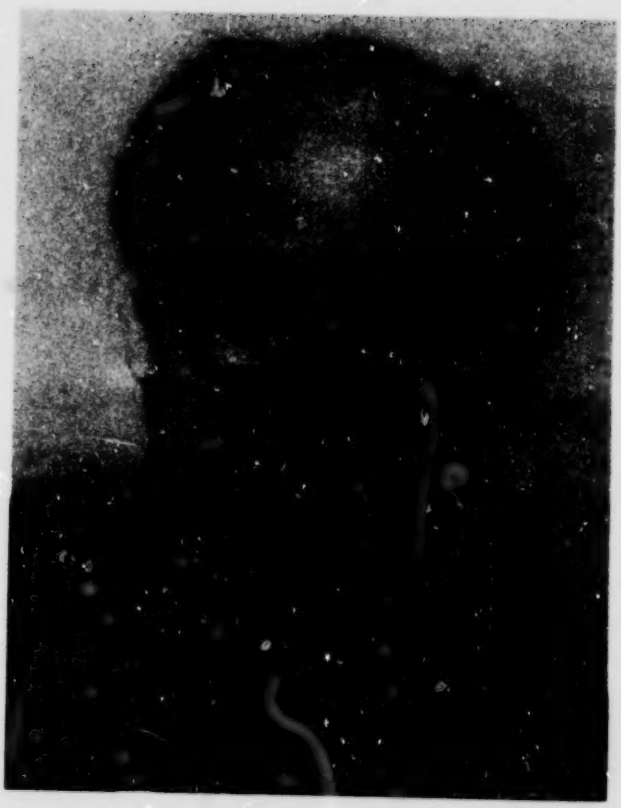
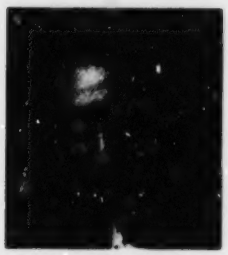


MAYOR M. HARCOURT

ALDERMEN
1983-1984



ALD. D. BELLAMY

ALD. M. BROWN

ALD. L. DAVIES

ALD. B. ERIKSEN

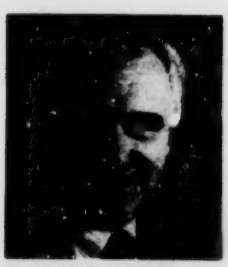
ALD. M. FORD

ALD. W. KENNEDY

ALD. G. PUIL

ALD. H. RANKIN

ALD. W. YEE



ALD. B. YORKE

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1983

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982 and 1983

1982

Council
Mayor — M. Harcourt
Aldermen

D. Bellamy
M. Brown
B. Eriksen
W. Kennedy
H. Rankin
H. Boyce
N. Divinsky
M. Ford
G. Puil
B. Yorke

OFFICIALS

City Manager	F.K. Bowers, M.A.
Deputy City Manager	K.F. Dobell, P.Eng.
City Clerk	R. Henry
City Engineer	W.H. Curtis, P.Eng.
City Treasurer and Collector	D.J. Reid, C.G.A.
Comptroller of Accounting	W.A. Brand, C.A.
Comptroller of Budgets and Research	H.E. Creighton, B.A., M.B.A.
Corporation Counsel	T. Bland, B.Comm., LL.B.
Director of Civic Buildings	A. Langley, M.R.A.I.C.
Director of Finance	P.D. Leckie, C.G.A.
Deputy Director of Finance	D.A. Forss, C.G.A.
Director of Legal Services	J. Mulberry, LL.B.
Director of Permits and Licenses	R.V. Hebert, P.Eng.
Director of Personnel Services	D.H. Pollard, B.A., M.B.A.
Director of Planning	R.J. Spaxman
Director of Social Planning	M. Beck, B.A., M.S.W.
Fire Chief	N. Harcus
Acting Internal Auditors	G.M. McVeigh, R.I.A. R.M. Rickey, C.G.A.
Manager of Computer Services	K.E. Stoke, C.G.A.
Manager of Economic Development	S.E.C. Fancy, B.A., C.I.D.
Acting Medical Health Officer	H.E. McLean, M.D.
Purchasing Agent	N. Guistini
Supervisor of Properties	A. Ferguson

City Auditors
Thorne Riddell, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent — New York
Bank of Montreal Trust Co.

Fiscal Agent — Worldwide
Dominion Securities Ames Limited

Fiscal Agent for Certain Functions
Relating to Eurobond Issue
Kredietbank S.A. Luxembourgeoise

Board of School Trustees of School District No. 39 (Vancouver)
P. Weinstein (Chairman); W. Knapp (Vice-Chairman);
T. Alsbury; J. Baker; W. Brown;
K. Campbell; M. O'Neill; G. Onstad; P. Rankin
Head of Business Administration — A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools — D. Lupini

Board of Parks and Recreation
D. Mowat (Chairman); G. Wainborn (Vice-Chairman);
A. Bennett; L. Davies;
R.G. Fraser; A. Livingstone; P. Wilson
General Manager — V. Kondrosky, P.Eng.

Vancouver Public Library Board
C.L. Cotterall (Chairman); J. Andersen (Vice-Chairman);
L. Baran; S. Bartolini; L. Davies; C. Gadison;
D. Hebb; Dr. R.M. Morris; J. Powell; P. Rankin
Director — Dr. G.C. Wootton

Vancouver Police Board
Mayor M. Harcourt (Chairman);
Dr. R.D. Bell; G.S. Hebenton;
A.J. Hunter; K.T. Louie
Chief Constable — R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); B. Sperling (Deputy Chairman);
W.O. Banfield; P. Keatley;
Dr. N. Robinson; G. Wardrop
Manager — I.H. Dobbin

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver, B.C.
April 22, 1983

To Mayor M. Harcourt and
Members of City Council

Mr. Mayor and Aldermen:

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended December 31, 1982. These financial statements reflect all civic operations for the 1982 fiscal year. In addition I have summarized below, by Fund, certain information on those matters of particular interest to Council.

REVENUE FUND

The general operations of the City are accounted for in this Fund. Revenue for year totalled $255,026,859 and total operating expenditures amounted to $254,153,209 resulting in a surplus of $873,647. This amount was transferred to revenue surplus in accordance with general practice. Included in the total revenues was a transfer from the Capital Fund of $4,250,000 no longer required for the trade and convention centre. In addition, the accumulated surplus of the Sinking Fund as at December 31, 1981 in the amount of $5,658,937 was transferred to the Revenue Fund to reduce the debt charges expenditure for the year. The operating expenditures of 1982 are not comparable to those of 1981 due, of course, to the three month strike experienced by the City in that year.

The collection of current taxes amounted to $295,397,976 or 95.44% of the current levies on the tax roll for all purposes. Arrears of taxes which totalled $13,482,509 at the beginning of 1982 were reduced by receipt of $9,252,640 during the year or 68.63%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1982	1981	1980	1979	1978
Current taxes, receipts	95.44%	96.22%	97.83%	97.27%	96.92%
Total receipts on current and arrears as a percentage of current levy.....	98.43%	98.28%	101.06%	100.61%	100.29%

Tax arrears as at December 31, 1982 equalled $20,574,110, an increase of $7,091,601 compared to tax arrears as at December 31, 1981. As of the date of this report the arrears have been reduced by $6,000,000 approximately.

As in previous years the City collected taxes levied on behalf of other governments in the amount of $185,949,941, however the City was not required to remit $10,270,015 of non-residential school taxes until early 1983. This amount is reflected on the balance sheet of the Revenue Fund as an account payable.

The City earned a record of $14,047,559 on short-term investments of the operating, capital and reserve funds not required for immediate use. These earnings directly reflect in lower property taxes to the City's taxpayers. It should be recognized that in 1983 the trend will be to a much lower contribution because of the decline in short term interest rates.

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and the related long term debt and other funding sources. During 1982 the City expended $66,173,921 on works of a capital nature. These expenditures, like the operating expenditures for 1982, are not comparable to those of 1981 due to the civic strike. The following schedule summarizes these expenditures by their funding sources.

	1982	1981
Capital Fund		
By-law funds (borrowed)		
— General	$18,009,913	$ 6,314,540
— Local Improvement	6,760,486	2,705,903
Supplementary capital (from Revenue Fund)	17,274,230	10,980,704
Revenue Fund		
Reserves	4,562,505	3,588,453
Budget	3,015,576	1,941,003
Property Endowment Fund	1,365,235	2,152,672
Senior Governments	6,223,185	7,252,160
Other	8,962,791	4,323,588
	$66,173,921	$39,259,023

During 1982 the City sold a $10,000,000 14% Sinking Fund debenture issue internally to the Capital Financing Fund ($3,600,000), the Property Endowment Fund ($5,000,000), and the Sinking Fund ($1,400,000) to finance waterworks, sewers and drainage works. In addition a one year serial debenture in the amount of $2,030 representing the balance of the Five Year Capital Financing Plan, 1971-1975 and local improvement debentures in the amount of $1,023,513 were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

1962	$152,271,401
1967	$171,055,297
1972	$160,021,748
1977	$183,202,749
1982	$205,347,792

The growth in debenture debt has been relatively slow for a City the size of Vancouver. However, the cost of supporting the debt (interest costs) has grown much faster.

In November 1982 borrowing was approved for a Four Year Capital Program (1983-1986) in the amount of $42,775,000 which together with the 1983-1986 Sewer and Water Programs and prior borrowing authorities not yet funded, results in borrowing requirements of approximately $129.3 million which I expect to be funded in the years 1983-1988.

SINKING FUND

This Fund accounts for the accumulation of instalments generated from tax levies which together with the interest earned thereon provides for the retirement of sinking fund debt at maturity.

Securities held as Sinking Fund investments at December 31, 1982 amounted to $58,161,242 par value and the amortized value of these securities was $57,319,913. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and during 1982 purchases of these debentures amounted to $2,780,373 of which $1,400,000 was a 1982 internal issue.

During the year the sum of $5,217,552 was paid from the Revenue Fund into the Sinking Fund for current instalments which together with other income of the Fund of $5,692,793 amounted to a total revenue for the year of $10,901,345. After providing $7,362,987 for the actuarial requirements of the Fund and sundry administrative costs of $542,407 the excess of revenue over expenditure for the year amounted to $3,004,951. This amount was transferred to the unappropriated equity in accordance with general practice.

During the year the accumulated surplus to December 31, 1981 in the amount of $5,658,937 was transferred to the Revenue Fund. Similarly the excess of revenue over expenditure for 1982 will be transferred in 1983 to assist the 1983 budget. This has been general Council policy for many years.

The U.S. premium liability reserve, established in 1950, now amounts to $4,659,191. It earns interest at the average interest earning rate of the Sinking Fund each year. In 1982 the reserve met the City's foreign exchange requirements in the amount of $1,394,372.

PROPERTY ENDOWMENT FUND

This fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and revenues include gains on disposal of property. Prior to the lease of land certain sites have been developed by the City, particularly in the False Creek, Champlain Heights and Fraserview Industrial Park areas. During the year the fund purchased strategic properties in the amount of $8,000,000, transferring $5,000,000 of these together with properties currently owned to a total of $11,000,000 into the Vancouver Civic Development Corporation in exchange for a non-interest bearing Note. At certain times in the future these properties will be transferred back to the Property Endowment Fund, not resulting in a gain to the Civic Development Corporation. In addition the Fund purchased City of Vancouver debentures in the amount of $5,000,000.

These financial statements have been prepared by the Accounting Division with the assistance of the Internal Audit Division of the Finance Department.

Respectfully submitted,
P.D. Leckie, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor M. Harcourt
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1982 and statements of revenue and expenditure, income, surplus, equity, capital financing and changes in financial position for the year then ended in accordance with the provisions of the Vancouver Charter and amending acts relative thereto and as further set out in a Resolution of Council of January 23, 1962. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 15, 1983

INDEX TO FINANCIAL STATEMENTS

Exhibits

Consolidated
- A Balance Sheet
- B Equity
- C Revenue and Expenditure
- D Changes in Financial Position

Capital Fund
- E Balance Sheet
- F Equity in Capital Assets
- G Capital Financing

Revenue Fund
- H Balance Sheet
- I Surplus
- J Revenue and Expenditure

Property Endowment Fund
- K Balance Sheet
- L Equity
- M Income
- N Changes in Financial Position

Sinking Fund
- O Balance Sheet
- P Revenue and Expenditure
- Q Capital Financing Fund Balance Sheet

Notes to Financial Statements

Schedules
- 1 Capital Expenditures
- 2 Debentures Outstanding

EXHIBIT A — **CONSOLIDATED**

As at

ASSETS

	1982	1981
CASH (including short-term investments, at cost) (exhibit D, page 18)		
Appropriated	$ 26,410,581	$ 44,029,328
Unappropriated	65,251,757	50,697,688
	91,662,318	94,727,016
INVESTMENTS	208,657	1,458,126
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	18,527,875	32,355,626
PROPERTY TAXES RECEIVABLE	20,574,110	13,482,509
LOCAL IMPROVEMENT ADVANCES	3,561,580	3,088,830
INVENTORIES	4,616,726	5,314,224
DEPOSITS AND PREPAID EXPENSES	2,669,722	1,009,283
PROPERTIES (note 2, page 50)	1,808,999,528	1,979,252,494
TRUST FUNDS, per contra	2,010,534	2,099,030
	$1,950,831,050	$2,132,787,138

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

December 31, 1982

LIABILITIES

	1982	1981
ACCOUNTS PAYABLE	$ 40,205,327	$ 25,704,265
ADVANCES PENDING DEBENTURE ISSUES	3,561,580	6,791,621
DEFERRED REVENUE	36,730,050	30,129,010
DEBENTURES OUTSTANDING (note 3, page 51)		
(Schedule 2, page 54)	205,347,792	199,983,134
Less held by Civic Funds	83,965,256	77,692,660
	121,382,536	122,290,474
MORTGAGE LOAN AGREEMENTS	3,933,098	3,948,877
TRUST FUNDS, per contra	2,010,534	2,099,030
	207,823,125	190,963,277
EQUITY (exhibit B, page 14)		
EQUITY IN ASSETS	1,497,222,395	1,730,851,118
SURPLUS		
Appropriated	90,167,515	76,823,591
Unappropriated	155,618,015	134,149,152
	245,785,530	210,972,743
	1,743,007,925	1,941,823,861
	$1,950,831,050	$2,132,787,138

Contingent liabilities and obligations (note 6, page 51)

CONSOLIDATED STATEMENT OF EQUITY

EXHIBIT B

Year Ended December 31, 1982

	1982	1981
EQUITY IN ASSETS		
Balance at beginning of year	$1,730,851,118	$1,276,334,078
Increases		
Supplementary capital	13,400,000	11,802,600
Senior governments	6,223,185	7,414,011
Sundry grants, fees and receipts	6,790,335	9,114,891
Increase in estimated values of art works and artifacts	2,013,350	9,030,451
	28,426,870	37,361,953
	1,759,277,988	1,313,696,031
Decreases		
Depreciation	10,753,796	10,246,317
Disposals	2,474,791	2,730,291
Development costs	3,861,610	2,129,288
Cost in excess of 'actual' values of land	3,118,874	1,457,228
Sundry expenditures	4,662,617	5,142,279
Decrease (increase) in 'actual' values of land	237,183,905	(438,860,490)
	262,055,593	(417,155,087)
Balance at end of year (exhibit A, page 13)	$1,497,222,395	$1,730,851,118
SURPLUS		
Appropriated		
Balance at beginning of year	$ 76,823,591	$ 67,422,463
Increases		
Provided from revenues	15,383,723	13,488,351
Interest and other receipts	2,534,826	393,557
Transfers from unappropriated	863,372	1,150,000
	18,781,921	15,031,908
	95,605,512	82,454,371
Decreases		
Sundry expenditures	2,154,856	3,589,130
Provision for U.S. exchange on debt charges	1,394,372	—
Advances	773,769	—
Interim financing refunded	1,115,000	2,041,650
	5,437,997	5,630,780
Balance at end of year (exhibit A, page 13)	$ 90,167,515	$ 76,823,591
Unappropriated		
Balance at beginning of year	$ 134,149,152	$ 120,794,859
Increases		
Excess of revenue over expenditure	15,319,929	17,611,368
'Actual' values of land in excess of cost	4,298,712	(6,066,100)
Transfers from appropriated (net)	251,628	891,650
Sundry receipts	1,910,397	181,300
Constructed assets	39,737	2,022,700
	21,820,403	14,640,918
	155,969,555	135,435,777
Decreases		
Development costs	351,540	1,286,625
Balance at end of year (exhibit A, page 13)	$ 155,618,015	$ 134,149,152

CONSOLIDATED STATEMENT OF

Year Ended

REVENUE

	1982	1981
Taxation	$175,607,221	$153,750,656
Other		
Interest on — short term investments	20,260,223	20,782,736
— long term investments	1,221,675	1,103,482
Licences and fees	11,109,551	9,955,866
Rentals, leases and taxes in lieu (net)	12,009,736	10,129,303
Water rates	11,660,397	9,521,582
Recreation and community services	8,165,285	5,949,136
Sale of property (net)	586,325	1,896,282
Municipal By-law fines	3,386,889	1,772,880
Parking receipts (net)	1,590,886	1,243,426
Amortization of discount on debentures	124,407	85,914
	70,115,374	62,442,607
Provincial Government revenue sharing	18,684,232	31,263,674
Transfers from reserves	3,045,050	457,485
	$267,451,877	$247,914,422

REVENUE AND EXPENDITURE

December 31, 1982

EXHIBIT C

EXPENDITURE

	1982	1981
General government	$ 17,959,412	$ 15,913,221
Protection to persons and property	93,263,807	81,514,639
Engineering works	17,821,092	14,256,264
Sanitation	19,340,500	15,567,415
Waterworks	11,660,397	9,979,087
Recreation and community services	43,946,983	34,754,761
Health (net of recoveries)	7,891,596	6,416,649
Social services	3,974,800	8,449,796
	215,857,569	186,853,832
Interest on temporary loans, advances and trusts	170,701	648,621
U.S. exchange on debt charges	1,394,372	2,475,620
	1,565,073	3,124,241
Debt charges	10,679,675	15,961,591
Actuarial provision for debt retirement	7,362,987	7,957,029
	18,042,662	23,918,620
Supplementary capital	13,400,000	12,802,800
Transfers to reserves	3,266,624	3,603,781
	16,666,624	16,406,581
Allocations of net revenue as follows:		
Property Endowment Fund	11,035,794	12,006,695
Revenue Fund	873,647	1,856,425
Sinking Fund	3,004,951	3,585,624
Wholly-owned corporations	405,537	162,624
Excess of revenue over expenditure (exhibit D, page 18)	15,319,929	17,611,368
	$267,451,877	$247,914,422

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

Year Ended December 31, 1982

	1982	1981
Cash provided from		
Operations		
Excess of revenue over expenditure (exhibit C, page 17)	$ 15,319,929	$ 17,611,368
Supplementary capital	13,400,000	12,802,600
Budgeted expenditures not requiring the use of cash	6,911,073	5,649,773
Other	2,648,423	7,941,349
	38,279,425	44,005,090
Transfers from senior governments	6,263,828	7,466,660
Sundry grants, fees and receipts	9,005,317	10,785,107
Investments matured	1,250,000	7,000
Increase in accounts payable	14,501,062	5,426,361
Increase in deferred revenue	6,601,040	8,444,795
Decrease (increase) in accounts receivable	12,665,012	(6,277,170)
Proceeds from sale of property	155,266	1,792,871
	50,441,525	27,645,624
	88,720,950	71,650,714
Cash applied to		
Capital and sundry expenditures	67,193,797	39,932,087
Purchase of land and buildings	12,467,199	12,491,619
Development costs	351,540	3,309,326
Increase in property taxes receivable	7,091,601	5,626,238
Decrease in long term debt	15,779	844,995
Increase in other assets	1,435,691	796,226
Decrease in advances pending debenture issues	3,230,041	661,265
	91,785,648	63,661,756
(Decrease) increase in cash	(3,064,698)	7,988,958
Balance at beginning of year	94,727,016	86,738,058
Balance at end of year (exhibit A, page 12)	$ 91,662,318	$ 94,727,016

As at

ASSETS

	1982	1981
CASH (including short-term investments, at cost) (exhibit G, page 23)		
Unexpended funds from debentures issued	$ 2,927,375	$ 9,102,922
Other	15,780,277	25,414,080
	18,707,652	34,517,002
CAPITAL ADVANCES	—	2,982,854
RECEIVABLE from		
Property Endowment Fund (exhibit K, page 38)	9,903,412	6,040,595
Capital Financing Fund (exhibit Q, page 47)	34,371	—
	9,937,783	6,040,595
DEPOSITS on land purchases	397,945	—
PROPERTIES (note 2, page 50)	1,391,356,992	1,539,457,789
LAND PURCHASE FUND		
Short-term investments, at cost	551,771	377,340
Advance to Capital Fund	91,882	91,882
Sites acquired for future civic use, at cost	3,588,389	3,762,820
	4,232,042	4,232,042
SOCIAL HOUSING FUND		
Short-term investments, at cost	2,671,804	2,923,010
Loans receivable	970,821	524,181
	3,642,625	3,447,191
	$1,428,275,039	$1,590,677,473

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET

EXHIBIT E

December 31, 1982

LIABILITIES

	1982	1981
ACCOUNTS PAYABLE	$ 1,080,000	$ 1,080,000
ADVANCES PENDING DEBENTURE ISSUES (exhibit H, page 24)		
General	3,561,580	1,151,517
Property owners' share of local improvements	8,087,469	3,088,830
	11,649,049	4,240,347
PAYABLE to		
Revenue Fund (exhibit H, page 24)	426,404	1,495,000
Property Endowment Fund (exhibit K, page 36)	3,029,387	—
Land Purchase Fund	91,882	91,882
	3,547,673	1,586,882
DEBENTURES OUTSTANDING (note 3, page 51) (Schedule 2, page 54)		
General (including waterworks)	174,860,312	168,117,864
Local improvement (property owners' share)	30,487,480	31,865,270
	205,347,792	199,983,134
	221,624,514	206,890,363

EQUITY

EQUITY IN CAPITAL ASSETS (exhibit F, page 22)	1,206,650,525	1,383,787,110
	$1,428,275,039	$1,590,677,473

CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL ASSETS

EXHIBIT F

Year Ended December 31, 1982

	1982	1981
Balance at beginning of year	$1,383,787,110	$1,075,518,897
Increases:		
Capital assets acquired from:		
Transfer of Reserve for capital purposes from Revenue Fund	—	20,623,023
Revenue Fund — reserves	4,562,505	3,799,453
— supplementary capital	13,400,000	11,802,600
— other	3,015,576	1,941,003
Property Endowment Fund	1,823,100	7,709,945
Senior governments	6,223,185	7,414,011
Sundry grants, fees and receipts	6,155,462	6,957,794
Increase in estimated value of artworks and artifacts	2,013,350	9,030,451
	37,193,178	69,278,280
Redemption of debentures from		
Sinking Fund	4,901,303	6,970,941
Revenue Fund	4,560,855	3,833,749
Property Endowment Fund	99,363	830,373
	9,561,521	11,635,063
Assets acquired by Social Housing Fund from		
Revenue Fund — budget provision	—	1,000,000
Property Endowment Fund	221,906	—
Insurance proceeds	181,365	1,000,000
Sundry (expenditures) income	(207,837)	802,952
	195,434	2,802,952
	1,430,737,243	1,159,235,192
Decreases:		
Decrease (increase) in 'actual' values of land	194,029,795	(247,701,257)
Land transferred to Property Endowment Fund (net)	780,786	34,752
Disposals of property and equipment	2,474,791	2,730,291
Development of park sites	3,861,610	2,129,288
Cost of land in excess of 'actual' values (net)	3,118,874	1,457,228
Depreciation of engineering assets	10,753,796	10,246,317
Reduction in advances	—	1,797,853
Transfers to — Revenue Fund	4,250,000	—
— other funds and reserves	362,286	—
Grants	316,667	196,500
Expenditures on non-City-owned projects	4,138,113	4,557,310
	224,086,718	(224,551,918)
Balance at end of year (exhibit E, page 21)	$1,206,650,525	$1,383,787,110

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING

EXHIBIT G

Year Ended December 31, 1982

	1982	1981
Cash provided from		
Debentures issued — general and waterworks	$10,002,030	$14,500,000
— local improvement (property owners' share)	1,023,513	2,083,651
Transfer of Reserve for capital purposes from Revenue Fund	—	20,823,023
Transfers from		
— Senior governments	6,223,185	7,414,011
— Revenue Fund — reserves	—	211,000
— supplementary capital	13,400,000	11,802,600
— Property Endowment Fund	457,865	354,145
Sundry grants, fees and receipts	6,155,462	6,655,659
Increase (decrease) in payable to Property Endowment Fund	3,029,387	(290,933)
Decrease (increase) in receivable from Property Endowment Fund	37,820	(37,820)
Advance from Land Purchase Fund	—	91,882
Increase (decrease) in advances from Revenue Fund	7,408,702	(2,758,687)
	47,737,984	60,848,531
Cash applied to		
Capital expenditures (schedule 1, page 52)	57,230,605	31,380,395
Grants	316,687	196,500
Refund advances from Revenue Fund surplus	—	891,650
Refund advance from Property Endowment Fund	—	400,000
Increase in receivable from Capital Financing Fund	34,371	—
Decrease (increase) in payable to Revenue Fund	1,068,596	(1,495,000)
Transfers to — Revenue Fund — budget	4,250,000	—
— reserves	249,130	—
Increase in deposit on land purchases	397,945	—
	63,547,314	31,373,545
(Decrease) increase in cash	(15,809,350)	29,274,986
Balance at beginning of year	34,517,002	5,242,016
Balance at end of year (exhibit E, page 20)	$18,707,652	$34,517,002

As at

ASSETS

	1982	1981
CASH (including short-term investments, at cost)	$23 413,585	$13,573,614
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	705,033	1,408,756
Senior governments — grants and other	2,563,077	4,597,278
Other accounts and claims	10,756,301	12,230,224
Agreements for sale of real estate	—	1,092,960
	14,024,411	19,329,218
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	20,574,110	13,482,509
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	5	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E, page 21)		
General	3,561,580	1,151,517
Property owners' share of local improvements	8,087,469	3,088,830
	11,649,049	4,240,347
RECEIVABLE from Capital Fund (exhibit E, page 21)	426,404	1,495,000
WORK IN PROGRESS	856,260	1,503,326
STORES, at cost	3,749,216	3,810,898
PREPAID EXPENSES AND DEFERRED CHARGES	1,946,819	812,885
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,010,532	2,099,030
	$78,650,391	$60,346,832

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT H

December 31, 1982

LIABILITIES

	1982	1981
ACCOUNTS PAYABLE		
Trade and general	$18,992,522	$18,437,953
Senior governments — non-residential school taxes	10,270,015	—
Serial debentures and interest coupons matured	951,751	919,011
Holdbacks on construction contracts	2,236,818	1,223,562
Sundry	5,572,893	5,367,215
	38,025,999	23,947,741
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	4,193,928	3,567,771
Local improvements — interest	2,002,962	2,002,116
Senior government programs	640,513	358,727
	6,837,403	5,928,614
TRUST FUNDS, per contra		
Cemetery care	1,694,658	1,601,958
Others	315,874	497,072
	2,010,532	2,099,030
	46,873,934	31,975,385

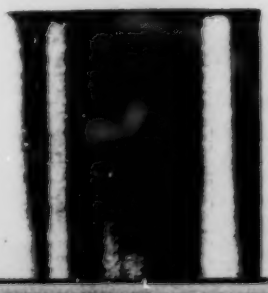
EQUITY

RESERVES		
General purposes		
Plant and equipment replacement	10,920,784	8,354,588
Equipment purchases out of revenue	980,814	1,521,053
Parking meters — traffic control	480,784	527,725
Water rates stabilization	—	268,229
Miscellaneous	345,191	405,484
Housing programs	462,582	462,582
Outstanding commitments	675,990	1,016,074
	13,866,145	12,555,735
Financing purposes		
Business and property tax arrears	4,888,944	4,383,006
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	715,015	—
	6,603,959	5,383,006
SURPLUS (exhibit I, page 26)	11,306,353	10,432,706
	31,776,457	28,371,447
	$78,650,391	$80,346,832

REVENUE FUND
STATEMENT OF SURPLUS — **EXHIBIT I**

Year Ended December 31, 1982

	1982	1981
APPROPRIATED for interim financing		
Balance at beginning of year	$ 1,495,000	$ 1,191,650
(Decrease) increase	(1,115,000)	303,350
Balance at end of year	$ 380,000	$ 1,495,000
UNAPPROPRIATED		
Balance at beginning of year	$ 8,937,706	$ 7,258,164
Prior year's superannuation refund	—	126,467
Surplus for the year (exhibit J, page 33)	873,647	1,856,425
Decrease (increase) in appropriated	1,115,000	(303,350)
Balance at end of year	$10,926,353	$ 8,937,706
TOTAL SURPLUS (exhibit H, page 25)	$11,306,353	$10,432,706



REVENUE

	1982	1981
Taxation		
General purposes		
General tax levy (page 62)	$120,718,987	$103,142,883
Receipts in lieu of taxes (page 63)	11,796,790	11,184,493
Penalties	3,217,102	1,760,302
Interest	1,553,264	658,732
	137,286,143	116,746,410
Business taxes	34,106,233	32,993,533
Local improvement taxes (page 62)	4,212,845	4,010,713
	175,607,221	153,750,656
Sundry (page 64)		
Sundry licenses (net)	3,798,355	3,543,371
Rentals, leases and taxes in lieu (net)	6,922,420	5,591,124
Municipal by-law fines	3,386,889	1,772,880
Service and inspection fees	2,952,195	3,735,693
Scavenging fees	3,140,681	1,899,403
Sundry fees and services	760,947	772,529
Interest on short-term investments	14,047,559	12,936,589
	35,009,048	30,251,589
Provincial Government revenue sharing		
Unconditional	17,934,982	30,421,674
Housing starts	749,250	842,000
	18,684,232	31,263,674
Waterworks		
Flat rates	4,980,872	4,031,373
Meter rates	6,679,525	5,490,209
Transfer from reserve	—	457,485
	11,660,397	9,979,067
Carried forward	240,960,898	225,244,986

STATEMENT OF REVENUE AND EXPENDITURE

EXHIBIT J

December 31, 1982

EXPENDITURE (page 66)

	1982	1981
General government		
Council and administrative	$ 13,845,401	$ 10,929,655
Office buildings — maintenance	2,448,828	1,692,420
Planning	4,077,087	2,797,077
	20,171,316	15,419,152
Protection to persons and property		
Fire	34,231,299	30,687,473
Police	52,961,658	46,413,499
Permits and licenses	6,037,186	4,393,267
Emergency program	33,664	20,400
	93,263,807	81,514,639
Engineering works		
Streets, roads, bridges and walks	8,753,999	7,482,822
Snow and ice control	869,047	154,808
Traffic control	3,992,398	2,970,472
Street lighting and communications	4,205,648	3,648,182
	17,821,032	14,256,284
Sanitation		
Sewers and drains	2,315,384	2,232,425
Joint Sewerage Board — pollution control operation and maintenance	3,259,502	3,066,845
Street cleaning	3,434,200	2,564,492
Scavenging and waste removal	10,331,414	7,703,853
	19,340,500	15,567,415
Waterworks		
Water rates — billing and inspection	447,884	328,397
Distribution system	2,988,400	2,353,672
Purchase of water	3,533,854	3,298,683
Debt charges	4,320,284	3,998,315
Transfer to reserve	369,975	—
	11,660,397	9,979,067
Carried forward	162,257,112	136,736,557

REVENUE

	1982	1981
Brought forward	$240,960,896	$225,244,986
Recreation and community services		
Parks and recreation — income operations	6,366,441	4,731,527
Civic theatres	1,798,844	1,217,609
	8,165,285	5,949,136
Carried forward	249,126,181	231,194,122

EXPENDITURE

	1982	1981
Brought forward	$162,257,112	$136,736,557
Recreation and community services		
Parks and recreation — general operations	21,449,244	16,002,973
— income operations	5,181,857	3,814,139
	26,631,101	19,817,112
Libraries	11,181,898	9,731,840
Civic theatres	2,180,703	1,577,269
Grants for cultural and other services		
Britannia Community Services Centre	1,111,710	856,794
Vancouver Museum and Planetarium	867,580	788,710
Vancouver Art Gallery	472,135	431,677
Other	1,500,858	1,551,359
	3,952,283	3,628,540
	43,945,983	34,754,761
Health		
Public health service	22,200,653	18,572,364
Less recoveries from other governments	14,590,874	12,377,519
	7,609,779	6,194,845
Mountain View Cemetery	319,681	223,804
	7,929,460	6,418,649
Social service		
Assistance	1,576,869	6,385,174
Grants, net of recoveries	1,052,571	1,093,207
Social planning	1,345,360	962,732
	3,974,800	8,441,113
Housing facilities	3,655,503	2,960,816
Less rental receipts and contributions from senior governments	3,655,503	2,960,816
	—	—
Interest on temporary loans	270,689	329,612
U.S. exchange on debt charges	1,394,372	2,475,620
Less transfer from reserve	1,394,372	—
	—	2,475,620
Carried forward	218,378,044	189,156,312

EXHIBIT J (continued)

REVENUE

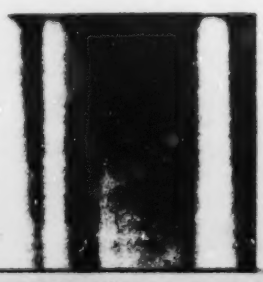
	1982	1981
Brought forward	$249,126,181	$231,194,122
Transfers from		
Capital Fund	4,250,000	—
Property Endowment Fund	—	2,000,000
Reserve for outstanding commitments	1,016,074	—
Water rates stabilization reserve	634,604	—
	5,900,678	2,000,000
Total city revenue	255,026,859	233,194,122
Carried forward	255,026,859	233,194,122

EXPENDITURE

	1982	1981
Brought forward	$218,378,044	$189,156,312
Debt charges (other than waterworks)		
General debt	20,262,796	19,498,788
Joint Sewerage Board assessment	3,749,334	3,970,401
	24,012,130	23,469,189
Transfers from		
Property Endowment Fund	901,717	1,472,362
Sinking Fund	5,658,937	—
Debt Charges Equalization Fund	—	4,889,571
	6,560,654	6,361,933
	17,451,476	17,107,256
Local improvements (property owners' share)	4,212,848	4,010,693
	21,664,324	21,117,949
Transfers to		
Capital Fund	13,400,000	11,802,600
Social Housing Fund	—	1,000,000
Capital Financing Fund	—	6,889,571
Reserves	710,844	1,371,265
	14,110,844	21,063,436
Total City expenditure from revenue (page 69)	254,153,212	231,337,697
Surplus for the year (exhibit I, page 26)	873,647	1,856,425
	255,026,859	233,194,122
Carried forward	255,026,859	233,194,122

REVENUE

	1982	1981
Brought forward	$255,026,859	$233,194,122
Taxes levied on behalf of other governments		
School District No. 39 (Vancouver)		
School tax levy	66,368,229	144,061,580
Receipts in lieu of taxes	1,308,063	931,307
	67,676,292	144,992,887
Provincial government — school requisition	100,282,585	—
Greater Vancouver Regional Hospital District		
Hospital tax levy	7,644,502	6,149,242
Receipts in lieu of taxes	52,637	37,236
	7,697,139	6,186,478
Greater Vancouver Regional District		
Tax levy	2,869,623	2,536,013
Transit levy	3,159,875	—
	6,029,498	2,536,013
Municipal Financing Authority tax levy	62,691	55,877
British Columbia Assessment Authority tax levy	4,201,736	3,618,022
	185,949,941	157,389,277
TOTAL	$440,976,800	$390,583,399



EXPENDITURE

	1982	1981
Brought forward	$255,026,859	$233,194,122
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	67,676,292	144,992,687
Provincial government — school requisition	100,282,585	—
Greater Vancouver Regional Hospital District	7,697,139	6,186,478
Greater Vancouver Regional District	6,029,498	2,536,013
Municipal Financing Authority	62,691	55,877
British Columbia Assessment Authority	4,201,736	3,618,022
	185,949,941	157,389,277
TOTAL	$440,976,800	$390,583,399

As at

ASSETS

	General	False Creek
CASH (including short term investments, at cost) (exhibit N, page 42)	$ 12,807,350	$ 849,553
CITY OF VANCOUVER DEBENTURES, at cost	—	10,000,000
NOTES RECEIVABLE — Vancouver Civic Development Corporation (note 4, page 51)	11,132,981	—
AGREEMENTS RECEIVABLE	534,405	—
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	1,382,546	726,220
RECEIVABLE from Capital Fund (exhibit E, page 21)	3,029,387	—
INTRA-FUND ACCOUNT	3,123,371	—
DEPOSITS ON PURCHASE OF LAND	324,644	—
PROPERTIES (note 2, page 50)	233,474,713	78,764,399
	$265,809,397	$ 90,340,172

LIABILITIES

ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 836,832	$ 171,183
ADVANCES FROM CANADA MORTGAGE AND HOUSING CORPORATION	—	—
PAYABLE to Capital Fund (exhibit E, page 20)	—	9,903,412
DEFERRED LEASE INCOME	3,928,509	4,081,106
	4,765,341	14,155,701

EQUITY (exhibit L, page 38)

APPROPRIATED	3,699,357	—
UNAPPROPRIATED	257,344,699	76,184,471
	261,044,056	76,184,471
	$265,809,397	$ 90,340,172

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET **EXHIBIT K**

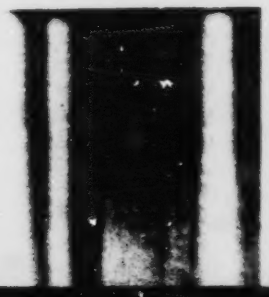
December 31, 1982

Champlain Heights	Fraserview Industrial Park	Totals 1982	Totals 1981
$20,472,568	$ 1,679,055	$ 35,808,526	$ 35,799,395
—	—	10,000,000	5,000,000
—	—	11,132,961	—
—	—	534,405	7,448,650
—	—	2,108,766	1,790,877
—	—	3,029,387	—
—	(3,123,371)	—	—
—	—	324,644	193,084
70,584,750	13,702,377	396,526,239	431,621,178
$ 91,057,318	$ 12,258,061	$459,464,948	$481,853,184
$ —	$ —	$ 1,008,015	$ 767,032
—	—	—	3,702,791
—	—	9,903,412	6,040,595
21,681,518	170,262	29,861,395	24,176,131
21,681,518	170,262	40,772,822	34,686,549
—	—	3,699,357	2,680,160
69,375,800	12,087,799	414,992,769	444,486,475
69,375,800	12,087,799	418,692,126	447,166,635
$ 91,057,318	$ 12,258,061	$459,464,948	$481,853,184

EXHIBIT L — **PROPERTY ENDOWMENT FUND**

Year Ended

	General	False Creek
APPROPRIATED		
Balance at beginning of year	$ 2,680,160	$ —
Increases:		
Net parking receipts	1,590,886	—
From unappropriated	853,372	10,000
	2,444,258	10,000
	5,124,418	10,000
Decreases:		
Advances to Capital Fund	773,769	—
Transfer to Social Housing Fund	221,906	—
Parking sites construction	45,714	—
Doubtful accounts	383,672	10,000
	1,425,061	10,000
Balance at end of year (exhibit K, page 36)	$ 3,699,357	$ —
UNAPPROPRIATED		
Balance at beginning of year	$249,198,896	$103,219,627
Increases:		
Net income (exhibit M, page 40)	6,156,245	2,166,840
Transfers from Other Funds — property	780,786	—
— other	113,156	—
Intra-Fund transfers — property	(194,969)	—
— funds	(25,000)	25,000
'Actual' values of land in excess of cost (net)	5,464,876	(123,790)
Constructed assets from appropriated funds	39,737	—
Sundry receipts	—	—
	12,334,831	2,068,050
	261,533,727	105,287,677
Decreases:		
Decrease (increase) in 'actual' value of land (note 2, page 50)	3,225,036	28,354,950
Transfers to Other Funds	110,620	—
Development costs	—	738,256
Appropriated	853,372	10,000
	4,189,028	29,103,206
Balance at end of year (exhibit K, page 36)	$257,344,699	$ 76,184,471



STATEMENT OF EQUITY

EXHIBIT L

December 31, 1982

Champlain Heights	Fraserview Industrial Park	Totals 1982	Totals 1981
$ —	$ —	$ 2,680,160	$ 2,067,749
—	—	1,590,886	1,485,111
—	—	863,372	1,150,000
—	—	2,454,258	2,635,111
—	—	5,134,418	4,702,860
—	—	773,769	—
—	—	221,906	—
—	—	45,714	2,022,700
—	—	393,672	—
—	—	1,435,061	2,022,700
$ —	$ —	$ 3,699,357	$ 2,680,160
$ 79,297,113	$ 12,770,839	$444,486,475	$249,863,659
2,710,971	1,735	11,035,794	12,006,695
—	—	780,786	34,752
—	—	113,156	—
(519)	195,488	—	—
—	—	—	(6,066,100)
(126,136)	(916,238)	4,298,712	2,022,700
—	—	39,737	54,833
74,944	—	74,944	—
2,659,260	(719,012)	16,343,129	8,052,880
81,956,373	12,051,827	460,829,604	257,916,539
11,733,200	(159,078)	43,154,110	(191,159,233)
—	—	110,620	—
847,373	123,104	1,708,733	3,439,297
—	—	863,372	1,150,000
12,580,573	(35,972)	45,836,835	(186,569,936)
$ 99,375,800	$ 12,087,799	$414,992,769	$444,486,475

Year Ended

	General	False Creek
Operating revenue		
Proceeds from sale of properties	$ 529,400	$ —
Less		
Cost of sales	374	—
Selling expenses	3,081	—
	525,945	—
Lease income	106,004	1,298,761
Rental income	3,976,565	27,994
Less expenses	777,055	166
	3,199,510	27,828
Parking income	4,117,352	—
Less		
Operating expenses	2,301,133	—
Depreciation	225,333	—
	1,590,886	—
Water moorage income	—	357,927
Less		
Operating expenses	—	170,463
Depreciation	—	50,300
	—	137,164
Proceeds from sale of capital assets	60,380	—
Interest	3,376,872	1,281,293
Other	6,332	115,116
	3,443,584	1,396,409
	8,865,929	2,860,162
Expenses		
Administration	707,741	—
Interest	—	691,576
Other	56,912	1,746
	764,653	693,322
Income from operations	8,101,276	2,166,840
Appropriated for acquisition of parking sites	1,590,886	—
To Capital Fund for park acquisitions	354,145	—
	1,945,031	—
Net income (exhibit L, page 38)	$ 6,156,245	$ 2,166,840

STATEMENT OF INCOME

December 31, 1982

EXHIBIT M

Champlain Heights	Fraserview Industrial Park	Totals 1982	Totals 1981
$ —	$ —	$ 529,400	$ 1,915,824
—	—	374	288,013
—	—	3,081	697
—	—	525,945	1,627,114
316,311	1,738	1,722,814	1,628,225
—	—	4,004,559	2,905,580
—	—	777,221	132,643
—	—	3,227,338	2,772,937
—	—	4,117,352	3,523,223
—	—	2,301,133	2,078,914
—	—	225,333	202,883
—	—	1,590,886	1,243,426
—	—	357,927	300,430
—	—	170,463	113,113
—	—	50,300	50,300
—	—	137,164	137,017
—	—	60,380	271,168
2,322,353	—	6,980,518	7,528,000
73,575	—	195,023	4,870
2,395,928	—	7,235,921	7,804,038
2,712,239	1,738	14,440,068	15,212,757
—	—	707,741	400,662
—	—	691,576	1,138,811
1,268	—	59,926	69,018
1,268	—	1,459,243	1,608,491
2,710,971	1,738	12,980,825	13,604,266
—	—	1,590,886	1,243,426
—	—	354,145	354,145
—	—	1,945,031	1,597,571
$ 2,710,971	$ 1,738	$11,035,794	$12,006,695

EXHIBIT N — **PROPERTY ENDOWMENT FUND**

Year Ended

	General	False Creek
Cash provided from		
Income from operations (exhibit M, page 40)	$ 8,101,276	$ 2,166,840
Add charges not requiring the use of cash		
Depreciation	723,102	50,300
Cost of property sold	374	—
	8,824,752	2,217,140
Transfers from senior governments	—	—
Sundry grants and receipts	—	—
Decrease (increase) in accounts receivable	809,547	(204,353)
Increase in advances from Canada Mortgage and Housing Corporation, net of interest payments	—	297,209
Increase in accounts payable and deposits	263,764	105,837
Increase in deferred lease income	1,668,760	942,062
	11,566,823	3,357,895
Cash applied to		
Purchase of land and buildings	3,206,512	402,723
Increase in deposits on land purchases	131,560	—
Parking sites construction	39,737	—
Development costs	—	738,256
Purchase of City of Vancouver debentures	—	5,000,000
Transfers to Other Funds	686,671	—
Decrease in long term debt	—	99,363
Increase in notes receivable	11,132,981	—
Decrease in payable to Revenue Fund	—	—
Intra-Fund transfers	25,000	(25,000)
Increase in receivable from Capital Fund	3,029,387	—
Decrease (increase) in payable to Capital Fund	37,820	—
	18,291,668	6,215,342
Increase (decrease) in cash	(6,724,845)	(2,857,447)
Balance at beginning of year	19,532,195	3,707,000
Balance at end of year (exhibit K, page 38)	$ 12,807,350	$ 849,553

STATEMENT OF CHANGES IN FINANCIAL POSITION — EXHIBIT N

December 31, 1982

Champlain Heights	Fraserview Industrial Park	Totals 1982	Totals 1981
$ 2,710,971	$ 1,738	$ 12,980,825	$ 13,804,266
—	—	773,402	253,183
—	—	374	288,013
2,710,971	1,738	13,754,601	14,145,462
—	—	—	52,649
74,944	—	74,944	2,184
4,828,423	—	5,433,617	(3,666,064)
—	—	297,209	228,348
(73,574)	(55,044)	240,983	932,479
3,076,180	(1,738)	5,685,264	8,547,962
10,616,944	(55,044)	25,486,618	20,243,000
—	—	3,611,235	11,293,976
—	—	131,560	895
—	—	39,737	2,022,701
847,373	123,104	1,708,733	3,439,297
—	—	5,000,000	5,000,000
—	—	686,671	354,145
—	—	99,383	830,373
—	—	11,132,981	—
—	—	—	2,000,000
—	—	—	—
—	—	3,029,387	(722,994)
—	—	37,820	(37,820)
847,373	123,104	25,477,487	24,180,573
9,769,571	(178,148)	9,131	(3,937,573)
10,702,997	1,857,203	35,799,395	39,736,968
$20,472,568	$ 1,679,055	$ 35,808,526	$ 35,799,395

EXHIBIT O — **SINKING FUND**

As at

ASSETS

	1982	1981
CASH (including short-term investments, at cost)	$ 8,897,276	$ 6,369,075
INVESTMENTS, at amortized cost		
Government of Canada	59,677	59,266
Canadian chartered banks	—	1,250,000
Guaranteed by the Province of British Columbia British Columbia Hydro & Power Authority	148,980	148,860
	208,657	1,458,126
City of Vancouver debentures	48,311,256	50,404,660
	48,519,913	51,862,786
ACCRUED INTEREST	1,104,245	1,363,211
	$58,521,434	$59,595,072

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET **EXHIBIT O**

December 31, 1982

LIABILITIES AND EQUITY

	1982	1981
APPROPRIATED for debt retirement		
Actuarial requirement		
General	$29,367,686	$26,902,591
Waterworks	7,934,092	7,533,897
Local improvements (property owners' share)	12,064,672	12,468,277
	49,366,450	46,904,765
Other contributions		
Debenture levies commuted	222,105	191,618
Advance instalments on local improvements	1,268,737	1,289,598
	50,857,292	48,385,981
UNAPPROPRIATED		
Balance at beginning of year	5,658,937	7,073,313
Transferred to Capital Financing Fund	—	5,000,000
Transferred to Revenue Fund	5,658,937	—
	—	2,073,313
Excess of revenue over expenditure (exhibit P, page 46)	3,004,951	3,585,624
Balance at end of year	3,004,951	5,658,937
	53,862,243	54,044,918
U.S. PREMIUM LIABILITY RESERVE (page 59)	4,659,191	5,550,154
	$58,521,434	$59,595,072

SINKING FUND STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT P

Year Ended December 31, 1982

	1982	1981
Revenue		
Actuarial instalments	$ 5,217,552	$ 5,860,491
Interest on investments	5,568,386	6,159,310
Amortization of discount on investments, net of premium	124,407	85,914
	10,910,345	12,105,715
Expenditure		
Actuarial provision for debt retirement	7,382,987	7,957,029
Administrative expenses	28,208	23,797
Interest credited to		
— U.S. premium liability reserve	503,409	528,090
— Trust accounts	10,790	11,175
	7,905,394	8,520,091
Excess of revenue over expenditure (exhibit O, page 45)	$ 3,004,951	$ 3,585,624

CAPITAL FINANCING FUND BALANCE SHEET

EXHIBIT Q

As at December 31, 1982

ASSETS

	1982	1981
CASH (including short-term investments, at cost)	$ —	$ 236,240
CITY OF VANCOUVER DEBENTURES, at cost	25,654,000	22,288,000
ACCRUED INTEREST	540,126	520,916
	$26,194,126	$23,045,156

LIABILITIES AND EQUITY

PAYABLE to Capital Fund (exhibit E, page 20)	$ 34,371	$ —
EQUITY — Unappropriated		
Balance at beginning of year	23,045,156	9,541,429
ADD		
Transferred from — Sinking Fund	—	5,000,000
— Revenue Fund	—	6,889,571
Interest earned during year	3,114,599	1,614,156
Balance at end of year	26,159,755	23,045,156
	$26,194,126	$23,045,156

P.D. Leckie, C.G.A., Director of Finance

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual Funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and results of operations.

(a) Funds of the City

Capital	— accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.
Revenue	— accounts for the general operations of the City.
Property Endowment	— accounts, on a commercial basis, for properties not required for civic use which are held for or are being developed for resale or lease.
Sinking	— accounts for the accumulation of instalments generated from tax levies for the retirement of sinking fund debt at maturity.
Capital Financing	— accounts for funds designated for the acquisition of City of Vancouver debentures.

(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly-owned corporations. All inter-Fund transactions have been eliminated. The financial transactions of outside Boards under the financial control of the City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly Owned Corporations
Parks & Recreation	Harbour Park Developments Ltd.
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation
Vancouver Civic Theatres	

(c) Properties Valuation

In the Capital Fund (for civic use)

Land	— at 'actual' value for assessment purposes.
Buildings	— at cost.
Waterworks and Engineering assets	— at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital assets.
Plant and equipment	— at cost.
Art works and artifacts	— at estimated and/or insured values.

In the Property Endowment Fund (for sale or lease)

Land	— at 'actual' value for assessment purposes.
Buildings	— at cost less accumulated depreciation of $1,389,167. Depreciation is charged on a 5% straight line basis on the buildings on parking sites (1982 - $222,843) and on a 5% declining basis on leased buildings (1982 - $491,792).
Equipment	— at cost less accumulated depreciation of $114,463. Depreciation is calculated on a 30% declining balance basis.
Marina	— at cost less accumulated depreciation of $201,000. Depreciation is calculated on a 5% straight line basis.
Property subject to sale option	— at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,000,000 (subject to escalation commencing in 1986).

(d) Basis of Accounting

All revenues and expenditures are recorded on the accrual basis except debenture interest expense (debt charges), vacation and sick pay expense which are recorded on a cash basis.

The development costs incurred in the Property Endowment Fund are charged against equity of the respective sub-Funds to reflect their contribution to the increases in the 'actual' value of land.

2. PROPERTIES

The properties of the City comprise the following:

	Capital Fund	Property Endowment Fund	1982 Total	1981 Total
Land — in civic use	$ 852,675,602	$ —	$ 852,675,602	$1,049,651,295
— for lease or held for sale	—	343,364,307	343,364,307	382,108,939
— held for civic development	—	22,897,300	22,897,300	23,023,955
Buildings	145,060,855	12,959,954	158,020,809	154,709,378
Property subject to sale option	—	7,000,000	7,000,000	7,000,000
Leasehold interest	1,800,000	—	1,800,000	1,800,000
Engineering assets	238,020,897	—	238,020,897	213,279,751
Waterworks	47,392,416	—	47,392,416	44,342,177
Marina (land and improvements)	—	7,270,524	7,270,524	3,488,774
Plant and equipment (including art works and artifacts)	91,243,946	19,757	91,263,703	81,946,864
Projects in progress	15,163,276	3,014,397	18,177,673	9,727,834
	$1,391,356,992	$396,526,239	1,787,883,231	1,971,078,967
Land Purchase Fund (at cost)			3,588,389	3,762,820
Public Housing Corporation (at cost less accumulated depreciation)			4,394,927	4,410,707
Civic Development Corporation (at cost)			11,132,981	—
			$1,806,999,528	$1,979,252,494

The 1981 comparative figures for land have been restated to reflect the 'actual' value for assessment purposes as at December 31, 1981. These 'actual' values were not available until after the issuance of the 1981 financial statements. The effect of this restatement is an increase in the 1981 equity of the Capital Fund of $247,701,257 and in the Property Endowment Fund the 1981 unappropriated equity is increased by $191,159,233.

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on an 81¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds is approximately $11,600,000 Canadian.

4. RELATED PARTY TRANSACTIONS

In 1982 certain properties were transferred to the Vancouver Civic Development Corporation, which is wholly owned by the City of Vancouver. In consideration for these properties a Note was issued by the Corporation. The terms of the Note include the return of the properties to the City at various times in the future and no interest is payable by the Corporation. The Corporation will not record a gain or loss from these transactions.

5. COMMITMENTS AND SUBSEQUENT EVENTS

In May 1982 the City entered into an agreement for the sale of the present Vancouver Art Gallery site for $12,050,000. Council had previously committed the proceeds of the sale towards the funding of the Art Gallery renovation in the former Provincial Court House. Excess funding over the cost of the renovations (approximately $8,550,000) will be split into two funds, one to provide for the acquisition of art and the second fund to provide income to assist the City to meet the increased costs of operating a larger facility.

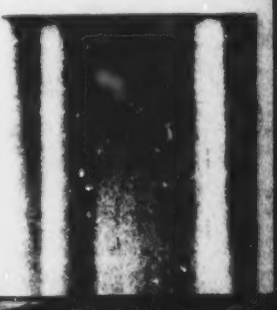
6. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the taxes on behalf of, and to finance the arrears of the taxes of, the following bodies with respect to the taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government — School Requisition
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
British Columbia Assessment Authority
Municipal Financing Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. As of the latest actuarial evaluation of the Fund (published on June 19, 1981), the City of Vancouver's share of the unfunded pension liability is estimated to be approximately $60,000,000.



	Capital Fund			
	By-law funds			Grants and
	General	Local Improvement	Supplementary Capital	Senior Governments
EXPENDITURES				
Land and improvements				
Centennial Museum	$ —	$ —	$ 212,040	$ —
City Hall	—	—	985,312	—
Civic theatres	—	—	649,482	400,000
Community service centres	—	—	1,097,413	210,000
Fire halls and sites	—	—	415,077	—
Health facilities	—	—	17,406	—
Libraries	—	—	91,566	14,000
Park sites and development	—	—	2,598,076	93,107
Public Safety Building	—	—	177,770	—
Vancouver Art Gallery	—	—	4,221,892	2,166,600
Various	—	—	19,502	7,048
Engineering assets				
Communications	164,999	—	—	—
Sewers	9,893,322	—	—	—
Streets, lanes and sidewalks	4,175,333	6,407,480	5,353,847	3,159,163
Street lighting	395,139	353,006	—	—
Waterworks	3,352,195	—	—	—
Plant and equipment	—	—	413,935	91,431
Sundry	28,925	—	1,020,912	81,836
	$18,009,913	$ 6,760,486	$17,274,230	$ 6,223,185

In 1981 the City experienced a three month strike resulting in a reduction in capital expenditures for that year.

CAPITAL EXPENDITURES — SCHEDULE 1

December 31, 1982

FUNDS

other receipts			Revenue Fund		Property Endowment Fund		
Other	Total Capital Fund	Reserves	Budget		1982	1981
$ —	$ 212,040	$ —	$ —	$ —	$ 212,040	$ 160,236
—	985,312	—	—	—	985,312	387,928
189,014	1,238,496	—	18,900	—	1,257,396	672,590
1,441,807	2,749,020	—	91,000	—	2,840,020	1,562,089
—	415,077	—	—	—	415,077	603,914
5,800	23,206	—	—	—	23,206	326,565
—	105,566	—	—	—	105,566	—
2,427,635	5,118,818	—	—	—	5,118,818	2,452,924
—	177,770	—	—	—	177,770	1,710
1,498,616	7,887,108	—	—	—	7,887,108	3,623,187
—	26,550	63,029	—	—	89,579	281,391
—	164,999	—	—	—	164,999	163,548
1,101,497	10,994,819	—	—	1,160,101	12,154,920	8,249,956
852,537	19,948,360	353,140	657,224	101,091	21,059,815	9,555,048
31,842	779,987	—	—	99,678	879,665	618,825
929,227	4,281,422	—	—	4,365	4,285,787	2,796,185
461,431	966,797	4,146,336	2,248,452	—	7,361,585	5,933,404
23,585	1,155,258	—	—	—	1,155,258	1,869,525
$ 8,962,791	$57,230,605	$ 4,562,505	$3,015,576	$1,365,235	$66,173,921	$39,259,023

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

As at December 31, 1982

Maturing in	General debentures (including Waterworks)			Local improvement debentures (property owners' share)	Total outstanding December 31, 1982
	Sinking Fund issues	Serial issues	Total	Sinking Fund issues	
1983	$ 2,200,000	$ 4,725,129	$ 6,925,129	$ 1,008,153	$ 7,933,282
1984	250,000	3,838,506	4,088,506	1,454,519	5,543,025
1985	4,725,000	3,617,944	8,342,944	2,036,594	10,379,538
1986	1,100,591	3,939,679	5,040,270	1,672,320	6,712,590
1987	—	4,189,306	4,189,306	2,338,690	6,527,996
1988-1992	44,500,000	17,949,123	62,449,123	11,530,939	73,980,062
1993-1997	25,365,976	13,359,494	38,725,470	10,446,265	49,171,735
1998-2002	36,311,000	3,927,823	40,238,823	—	40,238,823
2003-2007	—	3,170,129	3,170,129	—	3,170,129
2008-2011	—	1,690,612	1,690,612	—	1,690,612
	$114,452,567	$ 60,407,745	$174,860,312	$ 30,487,480	$205,347,792

1. The rates of interest payable on the principal amount of the debentures vary between 4¾% and 17¾% per annum. The average rate of interest payable during the year ending December 31, 1983 is estimated to be 9.92%.

2. The $205,347,792 principal amount of debentures outstanding at December 31, 1982 comprises $152,785,792 payable in Canadian funds and $52,562,000 payable in U.S. funds (note 3).

SUPPLEMENTARY FINANCIAL INFORMATION

1982

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended December 31, 1982.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 15, 1983

CAPITAL FUND
UNEXPENDED FUNDS

As at December 31, 1982
(Prepared without audit)

	From Debentures Issued	Other	Total
Engineering			
Roads, walks, streets and lanes	$ 449,852	$ 103,720	$ 553,572
Cambie Bridge	—	2,294,020	2,294,020
Burrard Viaduct	231,017	2,282,875	2,513,892
Refuse disposal	424,157	—	424,157
Street lighting and communications	1,797,823	193,911	1,991,734
Equipment	—	12,073	12,073
	2,902,849	4,886,599	7,789,448
Parks and Recreation			
Acquisition and development	—	1,731,485	1,731,485
Community service facilities	—	1,275,438	1,275,438
	—	3,006,923	3,006,923
Civic Buildings Projects			
Libraries	—	106,247	106,247
Health and welfare buildings	—	274,673	274,673
Vancouver Art Gallery	—	3,118,539	3,118,539
Civic Theatres	—	355,042	355,042
City Hall	—	269,487	269,487
Various	—	520,683	520,683
	—	4,644,671	4,644,671
Redevelopment Projects	—	1,538,061	1,538,061
Sundry	24,526	87,880	112,406
Unappropriated	—	1,616,143	1,616,143
Exhibit E, page 20	$ 2,927,375	$15,780,277	$18,707,652

CAPITAL FUND
ADVANCES PENDING DEBENTURE ISSUES

As at December 31, 1982
(Prepared without audit)

	Amount Expended to December 31, 1982
In anticipation of by-laws	
Local improvements — incomplete works:	
Pavements, curbs, gutters and cement walks	$ 7,554,557
Street lighting	532,912
	8,087,469
In anticipation of sale of debentures	
Sewers	2,543,512
Water	1,018,068
Exhibit E, page 21	$ 11,649,049

CAPITAL FUND
CHANGES IN DEBENTURE DEBT

Year Ended December 31, 1982
(Prepared without audit)

	Coupon Rate	Price	Interest Cost		
Balance at beginning of year					$199,983,134
Add: New debenture issues					
To the Sinking Fund:					
Local improvement	12.00	100.00	12.00	$ 879,826	
Local improvement	12.00	100.00	12.00	5,976	
Local improvement	12.00	100.00	12.00	137,711	
General	13.00	100.00	13.00	2,030	
General	14.00	100.00	14.00	1,400,000	2,425,543
To Capital Financing Fund:					
General	14.00	100.00	14.00	3,600,000	3,600,000
To Property Endowment Fund:					
General and water	14.00	100.00	14.00	5,000,000	5,000,000
To Canada Mortgage and Housing Corporation:					
General	8.00	100.00	8.00	4,000,000	4,000,000
					215,008,677
Less: Matured — redeemed from Sinking Fund:					
General				2,500,000	
Local improvement				2,401,303	
				4,901,303	
— redeemed from general revenue				4,759,582	9,660,885
Balance at end of year (Exhibit E, page 21)					$205,347,792

CEMETERY CARE FUND

Balance Sheet as at December 31, 1982
(Prepared without audit)

ASSETS

Capital cash and investments	$ 1,739,973
Operating account — interest accrued on investments	31,475
	$ 1,771,448

LIABILITIES AND EQUITY

Due to City of Vancouver — accrued amortization	$ 45,315
— accrued interest	31,475
	76,790
Cemetery Care Reserve (exhibit H, page 25)	1,694,658
	$ 1,771,448

SINKING FUND
STATEMENT OF CHANGES IN U.S. PREMIUM LIABILITY RESERVE

Year ended December 31, 1982
(Prepared without audit)

	1982	1981
Balance at beginning of year	$ 5,550,154	$ 5,022,064
Interest income (exhibit P, page 46)	503,409	528,090
	6,053,563	5,550,154
Provision for U.S. exchange	1,394,372	—
Balance at end of year (exhibit O, page 45)	$ 4,659,191	$ 5,550,154

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

Year Ended December 31, 1982
(Prepared without audit)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$ 4,383,006	$ 505,938	$ 4,888,944
Property owners' share of local improvements	1,000,000	—	1,000,000
Grants in lieu of taxes	—	715,015	715,015
Exhibit H, page 25	$ 5,383,006	$ 1,220,953	$ 6,603,959

REVENUE
CHANGES IN RESERVES

Year Ended (Prepared

	Plant and equipment replacement	Equipment purchases out of revenue	Parking meters traffic control
Balances at beginning of year	$ 8,354,588	$ 1,521,053	$ 527,725
Additions			
Provision for replacement	5,101,557	—	—
Transfer from Capital Fund	—	—	239,130
Revenue budget appropriations	—	1,098,672	—
Grants from senior governments	—	—	—
Donations and miscellaneous receipts	—	—	—
Sundry operating surpluses (net)	—	—	306,199
	13,456,145	2,619,725	1,073,054
Deductions			
Expenditures			
Land and improvements	—	—	—
Engineering assets	—	—	592,270
Plant and equipment	2,535,361	1,610,975	—
Sundry	—	—	—
Return excess funding to revenue budget	—	27,936	—
	2,535,361	1,638,911	592,270
Balances at end of year			
Exhibit H, page 25	$10,920,784	$ 980,814	$ 480,784

FUND
FOR GENERAL PURPOSES

December 31, 1982
without audit)

Water rates stabilization	Miscel-laneous	Government assisted programs	Housing programs	Outstand-ing Com-mitments	Total
$ 268,229	$ 405,484	$ —	$ 462,582	$ 1,016,074	$12,555,735
—	—	—	—	—	5,101,557
—	—	—	—	—	239,130
—	—	34,854	—	675,990	1,809,516
—	—	40,643	—	—	40,643
—	86,414	—	—	—	86,414
369,975	(83,678)	—	—	—	592,496
638,204	408,220	75,497	462,582	1,692,064	20,425,491
—	63,029	—	—	—	63,029
—	—	—	—	—	592,270
—	—	—	—	—	4,146,336
3,600	—	75,497	—	—	79,097
634,604	—	—	—	1,016,074	1,678,614
638,204	63,029	75,497	—	1,016,074	6,559,346
$ —	$ 345,191	$ —	$ 462,582	$ 675,990	$13,866,145

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

Year ended December 31, 1982
(Prepared without audit)

Balance, January 1, 1982		$ 13,482,509
Less: Receipts		9,252,640
		4,229,869
Add: Interest and adjustments (net)		976,376
Outstanding — prior years		5,206,245
		120,718,987
Current tax levy — general (exhibit J, page 28)		
— on behalf of other governments (exhibit J, page 34)	$185,949,941	
Less: Receipts in lieu of taxes	1,360,700	184,589,241
		305,308,228
Local improvement levy (exhibit J, page 28)		4,212,845
		309,521,073
Receipts		295,397,976
Current tax arrears		14,123,097
Add: Penalties on current tax arrears	1,018,637	
Current flat rate water arrears	226,131	1,244,768
		15,367,865
Balance, December 31, 1982 (exhibit H, page 24)		$ 20,574,110

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at December 31, 1982
(Prepared without audit)

1982	$ 15,367,865
1981	4,057,715
1980	1,148,530
	$ 20,574,110

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

Year ended December 31, 1982
(Prepared without audit)

Low rental housing projects:	
Antoinette Lodge	$ 16,139
Champlain Heights	49,606
Cordova House	13,455
Culloden Gardens	54,160
Cypress Street	21,386
East 5th Avenue	8,228
East 49th Avenue and Elliott Street	38,908
East 7th Avenue	8,250
East 6th Avenue and Carolina Street	26,227
East 25th Avenue and Brant Street	18,439
Grandview Terrace	41,659
Laurel Street	9,945
Little Mountain	143,903
McLean Drive	5,496
McLean Park	128,286
Oppenheimer Lodge	20,984
Orchard Park	50,195
Nicholson Tower	58,188
Raymur Avenue	132,436
Roddan Lodge	24,075
Rupert Street and Vanness Avenue	15,864
Skeena Terrace	79,733
Sunset Towers	117,757
Wall Street	28,919
West 8th Avenue	6,001
West 4th Avenue and Wallace Street	88,183
West 2nd Avenue and Cypress Street	17,040
West 7th Avenue and Maple Street	24,621
	1,248,083
B.C. Hydro and Power Authority	2,372,982
B.C. Place	367,441
B.C. Telephone Company	1,115,615
Canadian Broadcasting Corporation	263,263
Teleglobe Canada	69,128
Consular properties	31,987
Federal properties (net)	1,305,159
Provincial properties	3,153,253
Insurance Corporation of B.C.	438,175
Liquor Distribution Branch	239,089
Workers' Compensation Board	147,658
National Harbours Board	747,780
Current taxes on property sold	79,382
Vancouver Cablevision Ltd.	148,635
Central Heat Distribution Ltd.	69,160
Exhibit J, page 28	$11,796,790

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

Year ended December 31, 1982
(Prepared without audit)

Sundry rentals (net)		$ 1,283,479
Taxes in lieu:		
Downtown Parking Corporation	$ 450,163	
Pacific Centre	3,515,448	
Other properties	1,687,156	5,652,767
		6,936,246
Sundry licenses (net)		3,798,355
Municipal by-law fines		3,386,888
Scavenging fees		3,140,680
Service and inspection fees		2,952,196
Sundry fees and services:		
Miscellaneous fees and receipts	236,667	
Pacific National Exhibition — rental	500,000	
Sale of scrap	24,279	760,946
Interest earned on short-term investments:		
Short-term investments — Capital and Revenue Funds	13,582,217	
Interest on property sales agreements	18,921	
Interest on local improvements and sewer connection advances	446,423	14,047,561
Exhibit J, page 28		$35,022,872

REVENUE FUND
PARKING METERS

Statement of Revenue and Expenditure, year ended December 31, 1982
(Prepared without audit)

Revenue:			
Parking meters			$ 1,041,818
Parking permits			61,129
			1,102,947
Expenditure:			
By-law enforcement:			
Salaries	$ 263,457		
Employee fringe benefits	33,904		
Stationery, printing	480		
Auto maintenance	5,269		
Communication rentals	773		
Uniform costs	5,462	$ 309,345	
Collection:			
Salaries	63,355		
Employee fringe benefits	3,683		
Stationery, printing	1,269		
Laundry service	281		
Auto maintenance	4,607	73,195	
Operation and maintenance:			
Salaries	115,354		
Employee fringe benefits	4,298		
Stationery, printing	1,791		
Maintenance of mechanical equipment	4,740		
Maintenance of meter installations	42,568		
Transfer to equipment replacement reserve	200,000		
Traffic Paint Shop overhead	33,400		
Purchase of truck	12,057	414,208	796,748
Net revenue			306,199
Transfer to parking meters — traffic control reserve (page 60)			306,199
			$ —

Year Ended (prepared

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 433,575	$ 42,491	$ 2,745
City Manager	312,616	45,112	15,374
Finance	7,011,278	1,229,538	111,365
Personnel	1,002,601	158,497	56,257
Law	793,230	188,710	20,553
City Clerk	1,323,151	654,708	18,844
Planning	3,127,976	1,134,968	166,776
Civic Buildings	3,789,249	779,865	71,161
Archives	290,019	99,834	—
General expenses	—	1,089,158	462,859
Protection to Persons and Property			
Fire	33,615,302	1,022,016	186,305
Police	48,300,550	3,105,007	1,893,339
Permits and Licenses	5,338,519	571,977	148,239
Emergency Program	63,363	10,068	—
Engineering — Administration & General	4,034,232	2,359,441	61,132
Engineering — Works			
Streets, roads, bridges and walks	1,874,006	6,530,774	53,892
Snow and ice control	319,024	550,023	—
Traffic control	1,524,371	1,136,611	173,645
Street lighting and communications	1,120,043	4,400,117	59,190
Engineering — Sanitation			
Sewers and drains	1,298,797	1,468,593	28,884
Joint Sewer Board — pollution control, operation and maintenance	—	—	—
Street cleaning	1,975,532	1,352,488	—
Scavenging and waste removal	4,895,890	5,059,488	20,570
Engineering — Waterworks			
Water rates — billing and inspection	410,170	35,904	1,810
Distribution system	494,301	2,267,840	5,939
Purchase of water and debt charges	—	—	—
Carried forward	123,347,795	35,293,228	3,558,879

EXPENDITURE DETAIL

December 31, 1982
without audit)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 72)	Distributed (To) From Other Depts. (page 70)	Expenditures per Exhibit J (page 29)
$ —	$ —	$ 478,811	$ —	$ —	$ 478,811
—	—	373,102	—	—	373,102
—	—	8,352,181	(1,426,724)	51,200	6,976,657
—	—	1,217,355	(289,775)	—	927,580
—	—	1,002,493	(70,904)	—	931,589
—	—	1,996,703	—	—	1,996,703
—	—	4,429,720	(352,633)	—	4,077,087
—	—	4,640,275	(93,452)	(2,097,995)	2,448,828
—	—	389,853	(7,211)	26,300	408,942
—	—	1,552,017	—	—	1,552,017
					20,171,316
—	—	34,823,623	(728,602)	136,278	34,231,299
—	—	53,298,896	(1,516,192)	1,178,954	52,961,658
—	—	6,058,735	(21,549)	—	6,037,186
—	—	73,431	(39,767)	—	33,664
					93,263,807
400,491	—	6,855,296	(2,220,611)	(4,634,685)	—
—	—	8,458,672	(1,715,558)	2,010,885	8,753,999
—	—	869,047	—	—	869,047
—	—	2,634,627	(58,476)	1,216,247	3,992,398
—	—	5,579,350	(551,323)	(822,379)	4,205,648
					17,821,092
—	—	2,796,274	(1,139,990)	659,100	2,315,384
3,259,502	—	3,259,502	—	—	3,259,502
—	—	3,328,020	(11,620)	117,800	3,434,200
—	—	9,975,948	(2,534)	358,000	10,331,414
					19,340,500
—	—	447,884	—	—	447,884
—	—	2,768,080	(60,705)	651,000	3,358,375
7,854,138	—	7,854,138	—	—	7,854,138
					11,660,397
11,514,131	—	173,714,033	(10,307,825)	(1,149,285)	162,257,112

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$123,347,795	$ 35,293,228	$ 3,558,879
Recreation and Community Services			
Parks and Recreation			
General operations	20,344,819	7,018,586	389,768
Income operations	1,807,805	1,557,829	209,823
Libraries	9,665,309	2,544,343	116,938
Civic Theatres	1,203,087	365,341	62,312
Britannia Community Services Centre	1,445,994	307,020	79,855
Grants for cultural and other services (page 74)	—	—	—
Health			
Public Health Service	19,604,908	2,437,667	150,358
Mountain View Cemetery	308,173	324,418	15,600
Social Services			
Assistance	—	—	—
Grants (page 76)	—	—	—
Social Planning	1,765,666	573,597	30,947
Housing facilities	1,782,473	1,479,178	109,857
Interest on temporary loans	—	—	—
U.S. exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Transfers	—	—	—
TOTAL EXPENDITURES FROM REVENUE	$181,296,029	$ 51,901,207	$ 4,726,337

EXPENDITURE DETAIL (continued)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 72)	Distributed (To) From Other Depts. (page 70)	Expenditures per Exhibit J (page 29)
$ 11,514,131	$ —	$173,714,033	$(10,307,626)	$ (1,149,295)	$162,257,112
—	—	27,753,173	(4,880,110)	(1,423,819)	21,449,244
—	—	3,575,457	—	1,606,400	5,181,857
—	—	12,348,590	(1,378,545)	211,851	11,181,896
—	—	1,630,740	(77,937)	627,900	2,180,703
—	—	1,832,869	(326,727)	(394,432)	1,111,710
—	2,840,573	2,840,573	—	—	2,840,573
					43,945,983
—	—	22,192,933	(14,590,874)	7,720	7,609,779
—	—	648,191	(350,067)	21,557	319,681
					7,929,460
1,602,473	—	1,602,473	(25,604)	—	1,576,869
—	1,441,742	1,441,742	(389,171)	—	1,052,571
—	6,160	2,376,370	(1,239,133)	208,123	1,345,360
					3,974,800
—	—	3,371,508	(3,655,503)	283,995	—
270,689	—	270,689	—	—	270,689
1,394,372	—	1,394,372	(1,394,372)	—	—
28,224,978	—	28,224,978	(6,560,654)	—	21,664,324
14,110,844	—	14,110,844	—	—	14,110,844
$ 57,117,487	$ 4,288,475	$299,329,535	$(45,176,323)	$ —	$254,153,212

DISTRIBUTED TO	DISTRIBUTED FROM		
	Civic Buildings	Engineering General & Administration	Street Lighting
Finance (stores)	$ —	$ 51,200	$ —
Civic Buildings	(2,097,995)	—	—
Archives	26,300	—	—
Fire	4,300	—	131,978
Police	918,100	—	260,854
Engineering — administration	—	(4,634,685)	—
— streets, roads, bridges and walks	—	1,700,085	87,700
— traffic control	—	366,000	846,547
— street lighting and communication	—	504,700	(1,327,079)
— sewers and drains	—	987,200	—
— street cleaning	—	110,200	—
— scavenging and waste removal	—	335,800	—
— waterworks	—	579,500	—
Parks — general operations	—	—	—
— income operations	—	—	—
Libraries	—	—	—
Civic Theatres	627,900	—	—
Britannia Centre	—	—	—
Health — public health service	135,400	—	—
— cemetery	—	—	—
Social Planning	102,000	—	—
Housing	283,995	—	—
	$ —	$ —	$ —

FUND
BETWEEN DEPARTMENTS

without audit)

DISTRIBUTED FROM				
Sewers & Drains	Parks General	Britannia Centre	Public Health	Totals (page 69)
$ —	$ —	$ —	$ —	$ 51,200
—	—	—	—	(2,097,995)
—	—	—	—	26,300
—	—	—	—	136,278
—	—	—	—	1,178,954
—	—	—	—	(4,634,685)
223,100	—	—	—	2,010,885
3,700	—	—	—	1,216,247
—	—	—	—	(822,379)
(328,100)	—	—	—	659,100
7,600	—	—	—	117,300
22,200	—	—	—	358,000
71,500	—	—	—	651,000
—	(1,606,400)	182,581	—	(1,423,819)
—	1,606,400	—	—	1,606,400
—	—	211,851	—	211,851
—	—	—	—	627,900
—	—	(394,432)	—	(394,432)
—	—	—	(127,680)	7,720
—	—	—	21,557	21,557
—	—	—	106,123	208,123
—	—	—	—	283,995
$ —	$ —	$ —	$ —	$ —

	RECOVERIES		
	Federal	Provincial	Other
Finance	$ —	$ —	$ —
Personnel	—	—	—
Law	—	—	70,904
Planning	246,914	77,236	—
Civic Buildings	—	—	—
Archives	—	—	—
Fire	—	—	314,895
Police	160,811	193,236	67,131
Permits & Licenses	—	—	—
Emergency Program	—	39,767	—
Engineering — administration & general	—	10,000	—
Streets, roads, bridges and walks	—	—	13,603
Traffic control	—	—	—
Street lighting and communications	—	—	7,825
Sewers and drains	—	—	—
Street cleaning	—	—	—
Scavenging and waste removal	—	—	—
Waterworks	—	—	—
Parks and Recreation — general	—	45,488	—
Libraries	—	—	704,609
Civic Theatres	—	—	—
Britannia Centre	—	—	—
Health — public health services	185,626	11,144,045	3,104,215
— cemetery	—	—	—
Social services — assistance	—	25,604	—
— grants	259,447	129,724	—
— Social Planning	234,169	631,632	—
Housing facilities	—	2,391,640	—
U.S. exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Total	$ 1,086,967	$ 14,688,372	$ 4,282,982

FUND
MISCELLANEOUS INCOME
without audit)

Other Funds	User Fees	Income Other	Total (page 66)
$ 596,586	$ 825,386	$ 4,752	$ 1,426,724
—	268,263	21,512	289,775
—	—	—	70,904
—	17,136	11,347	352,633
37,900	13,000	42,552	93,452
—	7,211	—	7,211
—	—	413,907	728,602
—	865,197	229,817	1,516,192
—	—	21,549	21,549
—	—	—	39,767
2,114,852	94,989	770	2,220,611
1,019,204	679,509	3,242	1,715,558
44,800	9,942	3,734	58,476
198,889	238,444	106,165	551,323
627,800	512,190	—	1,139,990
—	11,620	—	11,620
—	—	2,534	2,534
—	60,236	469	60,705
459,713	4,359,153	15,756	4,880,110
—	341,213	332,723	1,378,545
—	65,543	12,394	77,937
—	326,727	—	326,727
—	—	156,988	14,590,874
—	210,215	139,852	350,067
—	—	—	25,604
—	—	—	389,171
—	373,332	—	1,239,133
70,117	1,152,328	41,418	3,855,503
1,394,372	—	—	1,394,372
6,560,654	—	—	6,560,654
$ 13,124,887*	$ 10,431,634	$ 1,561,481	$ 45,176,323

* $ 5,684,437	Sinking
1,518,644	Revenue Fund reserves
1,450,717	Property Endowment
4,471,089	Capital
$ 13,124,887	

REVENUE FUND
RECREATION AND COMMUNITY SERVICES —
GRANTS FOR CULTURAL AND OTHER SERVICES (page 68)

(Prepared without audit)

Cultural	
Anna Wyman Dance Theatre	$ 7,875
Arts Club Theatre Society	21,945
Axis Mime Theatre	7,360
B.C. Boys Choir	2,700
Canadian Filmmakers	1,500
Canadian Music Centre	6,160
Carousel Theatre Society	5,880
Cartwright Street Gallery	1,500
Cecilian Ensemble	1,680
Children's Arts Umbrella Association	1,000
Cirque Alexander	2,000
City Stage	16,800
Community Arts Council	1,000
Festival Concert Society	13,800
Friends of Chamber Music	1,300
Greater Vancouver Artists Gallery	23,500
Green Thumb Players	9,325
Headlines Theatre	1,000
Hy Perspectives Media	2,000
Judith Marcuse Dance Project	2,200
Junior Symphony Society	1,500
Kitsilano Theatre Company	1,000
Literary Store Front	1,500
Malaspina Print-Makers Society	1,500
Metro Co-op Theatre Society	6,000
Mountain Dance Theatre	3,360
National Youth Orchestra	1,600
Native Daughters of B.C.	1,000
New Play Centre	5,824
Pacific Ballet Theatre	4,837
Pacific Cinematheque	2,240
Paula Ross Dance Society	4,480
Prism Dance Theatre	2,240
Satellite Video Exchange	2,000
Sepia Players	1,000
Tamahnous Theatre	6,352
Terminal City Dance Society	2,240
Theatre in the Park	9,900
Touchstone Theatre	3,360
Vancouver Academy of Music	22,400
Vancouver Art Gallery Association	472,135
Vancouver Bach Choir	17,400
Vancouver Ballet Society	2,000
Vancouver Cantata Society	2,240
Vancouver Chamber Choir	12,180
Vancouver Chamber Players	1,527
Vancouver City Singers	3,360
Vancouver Civic Theatre Society	1,360
Vancouver Co-op Radio	2,800
Vancouver East Cultural Centre	70,850
Vancouver Folksong Society	1,500
Vancouver Little Theatre Association	2,240
Vancouver Museum and Planetarium Association	867,580
Vancouver New Music Society	3,360
Vancouver Opera Association	74,400
Vancouver Playhouse	146,660
Vancouver Recital Society	1,000
Vancouver Society for Days, Months and Years to Come	2,774
Vancouver Society for Early Music	8,960
Carried forward	1,909,184

REVENUE FUND
RECREATION AND COMMUNITY SERVICES —
GRANTS FOR CULTURAL AND OTHER SERVICES (continued)

Brought forward		$ 1,909,184
Cultural (continued)		
Vancouver Symphony Society		333,800
Vancouver Women in Focus Society		1,560
Waterfront Theatre		6,496
West Coast Actors Society		6,050
Western Canada Opera Society		1,500
Western Front Society		4,360
Sundry Grants Under $1,000		1,600
		2,264,550
Civic Festivals		
B.C. Choral Federation	$ 2,700	
Centre Culturel Colombien	2,500	
Gastown Historic Area	3,000	
Heritage Festival Society	77,245	
International File Festival for Children	2,000	
Italian Day	2,000	
Japanese Community Volunteer Association	2,000	
Springtime Band Concerts	5,900	
Ukrainian Festival	1,000	
Vancouver Folkfest	18,500	
Vancouver Folk Music Festival Society	22,400	
Vancouver Sea Festival Society	15,000	
Sundry Grants Under $1,000	1,400	155,645
Civic Development		
Arts and Science Centre	65,000	
Local Improvement Relief	4,486	
Vancouver City Planning Commission	33,233	
Vancouver Convention and Visitors Bureau	195,100	
Vancouver Safety Council	7,500	
Vancouver Society for Evaluation and Research in Community Health	21,800	327,119
Miscellaneous		
Canadian Polish Congress	3,100	
Consumer's Association of Canada	3,000	
Dunbar Community Association	2,741	
False Creek Community Association	1,300	
Grants in lieu of taxes	35,466	
Hastings Community Association	3,307	
Hastings Minor Hockey Association	1,532	
Kensington Community Association	1,500	
Kerrisdale Community Association	1,200	
Killarney Community Association	1,500	
Kitsilano Community Association	3,825	
Marpole-Oakridge Community Association	1,800	
Mount Pleasant Community Association	1,700	
Renfrew Community Association	1,500	
Riley Park Community Association	1,225	
Trout Lake Community Association	1,500	
University Women's Club of Vancouver	5,000	
Vancouver Chinatown Lion's Club	2,700	
Variety Club Telethon	13,500	
West Point Grey Community Association	1,895	
Sundry Grants Under $1,000	3,968	93,259
Exhibit J, page 31		$ 2,840,573

REVENUE FUND
SOCIAL SERVICE — GRANTS (page 68)

(Prepared without audit)

Ask Friendship Society	$	9,500
Big Brothers of Greater Vancouver		28,600
Big Sisters of B.C.		32,032
Boys' and Girls' Club of Greater Vancouver		42,560
B.C. Civil Liberties Association		5,120
B.C. Coalition of the Disabled		8,624
B.C. Housing Foundation		5,000
B.C. Society for the Prevention of Cruelty to Animals		15,979
Brock House Society Operating Grant		28,052
Canadian Paraplegic Association		41,717
Carnegie Centre Advisory Board		2,250
Catholic Community Services Association		10,000
Cedar Cottage Neighbourhood House		9,794
Children's Play Resource Centre		6,339
Chinese Community Library Service		18,144
Chinese Elderly Citizens Rehabilitation Association		3,920
Chown Adult Day Care Centre		11,208
Crisis Intervention and Suicide Prevention Centre		25,531
Cross Reach — Seniors		11,571
Davie Street Youth Project (Gordon House)		13,574
Divorce Lifeline		4,066
Downtown Eastside Residents Association		13,200
Downtown Eastside Women's Centre		19,026
Dug out Day Centre		17,674
Eastside Family Place Society		13,614
East Vancouver Stroke Club		2,740
Family Services of Greater Vancouver		33,237
Franklin Community School Association Youth Project		15,680
Greater Vancouver Information and Referral Service		5,482
Handicapped Resource Centre		27,216
Hastings Community Centre Association		1,650
Hastings Sunrise Seniors Drop-In		5,288
Hear Hear Program		18,100
Immigrant Services Society		13,860
Japanese Community Association		15,041
Kettle Friendship Society		19,329
Kiwassa Neighbourhood Services Association		19,565
L.I.F.E. (Living Is For Everyone)		7,946
Little Mountain Neighbourhood House		38,938
Look Emergency Aid Society		4,000
Marpole-Oakridge Area Council Seniors Care Program		16,804
Marpole-Oakridge Neighbourhood Place		10,370
Meals On Wheels V.O.N.		19,642
Mental Patients Association		39,005
Missions to Seamen		9,056
M.O.S.A.I.C. (911 Emergency Translation)		28,598
M.O.S.A.I.C. Community Workers		34,437
Mount Pleasant Community Workshop		3,500
Neighbourhood Services Association		233,624
Native/Police Community Liaison Project		14,482
Carried forward		1,034,685

Brought forward	$ 1,034,685
New Hope Centre	16,942
Red Door Rental Aid	51,837
St. James Society SUCE Gastown Workshop	16,115
South Vancouver Family Place	12,714
South Vancouver Stroke Club	3,920
Strathcona Community Centre Association	19,893
Vancouver Association for Children with Learning Disabilities	24,245
Vancouver Community Legal Assistance Society	18,500
Vancouver and District Public Housing Tenant Association	33,541
Vancouver East Lions Club	10,894
Vancouver Indian Centre	38,144
Vancouver Neurological Centre	25,284
Vancouver-Richmond Association for the Mentally Retarded	23,229
Vancouver Second Mile Society	11,424
Vancouver Status of Women	22,000
Vancouver Stroke Club	7,581
Vancouver Volunteer Centre	11,200
WAVAW Rape Crisis Centre	2,469
West End Stroke Club	2,800
Western Institute for the Deaf	14,935
West Side Family Place	13,306
Y.W.C.A. Emergency Child Care Centre	22,014
Y.W.C.A. Single Parents Support Group	11,200
	1,448,872
Adjustment for outstanding commitments	(7,130)
Less: Recoveries from Canada Assistance Plan	(389,171)
Exhibit J, page 31	$ 1,052,571

	517-519 Hamilton	Oppenheimer Lodge	Continental Hotel
Revenue:			
Rentals	$ 26,902	$ 134,898	$ 84,859
Meals	—	—	86,910
Contributions — senior governments	—	97,576	554,444
— other	—	—	70,117
	26,902	232,474	796,330
Expenditure:			
Administration	12,527	54,648	85,963
Nursing services	—	—	—
Operating	14,041	129,435	224,763
Maintenance and repairs	334	31,739	212,052
Meal services	—	—	254,138
Additional furnishings and equipment	—	16,652	19,414
	26,902	232,474	796,330
Exhibit J, page 31	$ —	$ —	$ —

517-519 Hamilton, Continental Hotel and Taylor Manor are owned by the City of Vancouver.

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation.

The remaining facilities are owned by senior governments.

FUND
FACILITIES
City of Vancouver)
without audit)

Antoinette Lodge	Cordova Lodge	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 71,092	$ 196,076	$ 167,414	$ 230,460	$ 153,064	$ 32,197	$ 1,096,962
—	3,110	810	—	—	—	90,830
83,961	795,380	552,197	—	249,388	43,693	2,376,639
—	—	—	—	20,955	—	91,072
155,053	994,566	720,421	230,460	423,407	75,890	3,655,503
37,595	179,067	93,779	71,188	125,156	18,948	678,871
—	402,843	372,732	—	—	—	775,575
100,167	211,664	103,498	135,733	100,750	19,395	1,039,446
17,291	51,557	17,992	23,539	162,838	13,127	530,469
—	140,841	132,420	—	—	—	527,399
—	8,594	—	—	34,663	24,420	103,743
155,053	994,566	720,421	230,460	423,407	75,890	3,655,503
$ —	$ —	$ —	$ —	$ —	$ —	$ —

BALANCE OF FIVE YEAR CAPITAL FINANCING PLAN 1977-1981

Approved by the electors November 17, 1976

	Amount Authorized	Debentures Authorized to Dec. 31, 1982	Balance
Streets			
The reconstruction, construction and improvement of streets, viaducts, lanes and sidewalks, including the acquisition of real property therefore and including works to facilitate transit, improve traffic flow and safety and reduce maintenance costs; the opening of new streets, viaducts and lanes; the installation of sidewalks, curbs and gutters; the landscaping of centre boulevards and islands, and the construction of bus shelters; specific projects to include reconstruction of the Hastings Viaduct and bridges over the Burlington Northern Railway cut. . .	$18,700,000	$11,689,000	$ 7,011,000

DETAILS OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986

Approved by the electors November 20, 1982

	Amount Authorized
Streets	
To provide for improvement of the street and traffic signal systems to cope with increasing congestion for both transit and other motor vehicles by improving traffic flows and reducing safety hazards; to provide the City's portion of local improvement requests for local streets, lanes and sidewalk improvement projects; to initiate projects to reduce maintenance and preserve City facilities from deterioration; to reconstruct, construct, and improve streets, lanes, and sidewalks, including the acquisition of real property; to open new streets and lanes, and install sidewalks, curbs and gutters; and to redeck the Granville Street Bridge	$19,300,000
Street Lighting and Communications	
To provide for improvements to the operating efficiency of the communications systems and to increase public safety; to construct and reconstruct the street lighting plant to replace components which have reached the end of their economic and useful lives; and to improve dispatch systems of the Police and Fire Departments	1,450,000
Refuse Disposal	
To provide for the construction and acquisition of facilities and equipment for pollution control at the City of Vancouver disposal sites (Burns Bog)	250,000
Firehalls	
To provide for the replacement of Firehall #21	1,000,000
Cambie Bridge	
To provide for the relocation of the north end of Cambie Bridge	6,000,000
Vancouver Public Library Facilities	
To help provide for the expansion of Hastings and Oakridge Branches and the renovation of South Hill and Dunbar Branches; to install security control systems in the above branches; and to increase the public use space in the Central Library	775,000
Parks	
a) Recreation Facilities and Park Development Improvement and development of community centres, rinks, pools, the Stanley Park Zoo, city-wide and neighbourhood parks, playing fields and playgrounds, and to provide for residential street tree planting and streetscaping	11,350,000
b) Park Land Acquisition Acquisition of park land in deficient areas of the City	2,650,000
	$42,775,000

CAPITAL FUND
DEBENTURES OUTSTANDING — GENERAL

As at December 31, 1982
(Prepared without audit)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see below)
4045	Apr. 1, 1983	5%	20 yrs.			
	Exhibition improvements			$ 19,000		
	Fire alarm services			3,000		
	Libraries			20,000		
	Parks			94,000		
	Roads, walks, streets and lanes			126,000		
	Sewers			25,000		
	Street lighting			1,000		
	Waterworks			69,000	$ 357,000	U.S. (1)
4075	Dec. 1, 1983	5½%	20 yrs.			
	Exhibition improvements			23,000		
	Fire alarm services			1,000		
	Fire equipment			3,000		
	Parks			40,000		
	Redevelopment downtown section			5,000		
	Roads, walks, streets and lanes			77,000		
	Sewers			59,000		
	Street lighting			9,000		
	Waterworks			79,000	296,000	Can (3)
	Carried forward				653,000	

Codes showing cities at which debentures are payable:

Can (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Vancouver
(3) Bank of Montreal, Van., Vic., Cal., Edmtn., Wpg., Tor., Ott., Mont., Hal
(4) Bank of Montreal, at any branch in Canada
(5) Government of Canada, Ottawa

U.S. (1) Bank of Montreal or agency at New York
(2) Kredietbank S.A. Luxembourgeoise, Luxemburg
Bank of Montreal, Van., Tor., Mont.; Bank of Montreal Trust Company, New York and certain banks in Paris, Geneva, Zurich, Brussels, Amsterdam, Dusseldorf and London.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 853,000	
4129	Nov. 16, 1983-84	4¾%	20 yrs.			
	Exhibition improvements			8,000		
	Fire alarm services			10,000		
	Fire equipment			8,000		
	Miscellaneous			61,000		
	Parks			37,000		
	Redevelopment downtown section			8,000		
	Redevelopment sub-standard areas			60,000		
	Refuse disposal			102,000		
	Roads, walks, streets and lanes			219,000		
	Sewers			154,000		
	Street lighting			41,000		
	Waterworks			172,000	880,000	U.S. (1)
4140	Dec. 15, 1984	5½%	20 yrs.			
	Parks				250,000	Can (1)
4208	Dec. 1, 1985	5%	20 yrs.			
	Fire equipment			50,000		
	Parks			773,000		
	Refuse disposal			404,000		
	Roads, walks, streets and lanes			1,175,000		
	Sewers			902,000		
	Street lighting			102,000		
	Waterworks			1,319,000	4,725,000	U.S. (1)
4231	Apr. 15, 1991	5½%	25 yrs.			
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			256,500		
	Parks			350,000		
	Redevelopment sub-standard areas			802,000		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	5,000,000	U.S. (1)
4255	Oct. 1, 1986	8%	20 yrs.			
	Redevelopment downtown section				900,000	Can (1)
	Carried forward				12,408,000	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 12,408,000	
4275	Dec. 20, 1988	6¼%	20 yrs.			
	Refuse disposal			200,066		
	Roads, walks, streets and lanes			100		
	Waterworks			425	200,591	Can (2)
4321	Nov. 15, 1982	6½%	25 yrs.			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Libraries			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street lighting			275,000		
	Waterworks			1,450,000	3,500,000	U.S. (1)
4382	Sept. 15, 1983	7%	15 yrs.			
	Libraries			80,000		
	Parks			750,000		
	Street lighting			70,000		
	Waterworks			1,300,000	2,200,000	Can (1)
4408	Apr. 1, 1989	7¼%	20 yrs.			
	Bridges			1,500,000		
	Parks			450,000		
	Redevelopment downtown section			1,000,000		
	Redevelopment sub-standard areas			500,000		
	Roads, walks, streets and lanes			500,000		
	Sewers			1,000,000		
	Street lighting			150,000		
	Waterworks			900,000	6,000,000	U.S. (1)
4488	Jan. 15, 1990	9½%	20 yrs.			
	Bridges			1,488,000		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,256,000		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U.S. (1)
	Carried forward				30,808,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 30,808,591	
4508	Sept. 1, 1983-90	9¼%	20 yrs.			
	Courts and justice buildings			672,000		
	Parks			244,000		
	Sewers			153,000		
	Waterworks			154,000	1,223,000	Can (3)
4509	Sept. 1, 1990	9¼%	20 yrs.			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can (3)
4545	Apr. 1, 1991	8%	20 yrs.			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can (4)
4581	Nov. 1, 1983-91	8¼%	20 yrs.			
	Bridges			1,267,000		
	Community centre facilities			32,000		
	Miscellaneous			65,000		
	Roads, walks, streets and lanes			1,184,000		
	Sewers			256,000		
	Street lighting			190,000		
	Waterworks			191,000	3,185,000	Can (4)
4681	Dec. 15, 1983-87	8%	15 yrs.			
	Bridges			138,000		
	Community centre facilities			323,000		
	Courts and justice buildings			46,000		
	Health services			22,000		
	Parks			484,000		
	Sewers			986,000		
	Waterworks			322,000	2,300,000	Can (4)
4689	Apr. 2, 1983	7½%	10 yrs.			
	Courts and justice buildings			140,000		
	Parks			140,000	280,000	Can (4)
	Carried forward				48,796,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 46,796,591	
4887	Apr. 2, 1963	8%	20 yrs.			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			690,000		
	Sewers			1,460,829	5,000,000	Can (4)
4734	Dec. 3, 1963	8½%	10 yrs.			
	Roads, walks, streets and lanes				285,000	Can (4)
4735	Dec. 3, 1963	8½%	20 yrs.			
	Community centre facilities			1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (4)
4817	Dec. 16, 1964	10%	20 yrs.			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (4)
4920	Dec. 1, 1965-85	10¼%	20 yrs.			
	Community centre facilities			1,780,000		
	Health services			351,000		
	Libraries			166,000		
	Miscellaneous			1,764,000		
	Parks			403,500		
	Sewers			5,844,500		
	Roads, walks, streets and lanes			2,019,000		
	Street lighting			237,000		
	Waterworks			3,036,000	15,600,000	U.S. (1)
5004	Sept. 30, 1969	8¼%	12 yrs.			
	Community centre facilities			110,000		
	Neighbourhood improvement			1,234,024		
	Parks			358,000		
	Sewers			5,893,976		
	Waterworks			2,404,000	10,000,000	U.S. (2)
5288	June 2, 1969-69	10¼%	10 yrs.			
	Roads, walks, streets and lanes				7,942,000	Can (4)
	Carried forward				106,823,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$106,623,591	
5257	June 21, 1986	10¾%	20 yrs.			
	Sewers			5,000,000		
	Waterworks			5,000,000	10,000,000	Can (4)
5297**	Dec. 4, 1983-89	12%	20 yrs.			
	Sewers				7,150,000	Can (1)
5298**	Dec. 4, 1989	12%	10 yrs.			
	Fire equipment			1,000,000		
	Refuse disposal			500,000		
	Street lighting			1,000,000	2,500,000	Can (1)
5402	Oct. 9, 1985	12%	15 yrs.			
	Urban renewal				1,365,976	Can (1)
5405**	Oct. 23, 2000	13%	20 yrs.			
	Waterworks				2,000,000	Can (1)
5408**	Oct. 23, 2000	13%	20 yrs.			
	Sewers				6,000,000	Can (1)
5483**	Oct. 31, 2001	17¼%	20 yrs.			
	Sewer, pollution control			5,000,000		
	Waterworks			3,311,000	8,311,000	Can (1)
5484**	Oct. 31, 1983-85	17¼%	15 yrs.			
	Communications			1,199,500		
	Firehalls			983,000		
	Refuse disposal			393,500		
	Streets			1,660,500		
	Street lighting			845,500		
	Underground wiring			1,003,000	6,085,000	Can (1)
5880**	Oct. 21, 2002	14%	20 yrs.			
	Waterworks			1,500,000		
	Sewers			8,500,000	10,000,000	Can (1)
5889**	Nov. 25, 1983	13%	1 yr.			
	Miscellaneous				2,030	Can (1)
	Carried forward				180,037,597	

**Callable by the City in whole or in part on three days notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$160,037,597	
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	July 15, 1983-95	5⅛%	30 yrs.			
	Miscellaneous			395,784		
	Refuse disposal			50,486	446,270	Can (5)
4209	Dec. 1, 1983-95	5⅛%	30 yrs.			
	Central garage			617,050		
	Refuse disposal			147,718	764,768	Can (5)
4210	Dec. 1, 1983-95	5⅛%	20 yrs.			
	Roads, walks, streets and lanes				102,455	Can (5)
4214	Dec. 15, 1983-2005	5¼%	40 yrs.			
	Waterworks				518,957	Can (5)
4220	Feb. 1, 1983-95	5¼%	20 yrs.			
	Roads, walks, streets and lanes				133,163	Can (5)
4221	Feb. 1, 1983-2005	5¼%	40 yrs.			
	Waterworks				15,895	Can (5)
4236	May 1, 1983-2005	5⅛%	40 yrs.			
	Waterworks				81,585	Can (5)
4251	July 15, 1983-95	5¼%	20 yrs.			
	Miscellaneous				19,502	Can (5)
4252	July 15, 1983-95	5¼%	30 yrs.			
	Refuse disposal				32,759	Can (5)
4288	Nov. 15, 1983-95	5⅛%	30 yrs.			
	Miscellaneous			304,987		
	Refuse disposal			199,838	504,825	Can (5)
	Carried forward				162,657,776	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$162,657,776	
	Federal-Provincial Special Development Loan Program					
4630	Apr. 1, 1983-92	6.51%	20 yrs.			
	Roads, walks, streets and lanes				422,914	Can (4)
4659	July 1, 1983-92	6.51%	20 yrs.			
	Community centre facilities			130,529		
	Street lighting			65,265	195,794	Can (4)
	Federal-Provincial Employment Loans Program					
4731	July 1, 1983-93	6.98%	20 yrs.			
	Parks				141,562	Can (4)
4732	July 1, 1983-93	6.7854%	20 yrs.			
	Roads, walks, streets and lanes				90,613	Can (4)
4733	July 1, 1983-93	6.7743%	20 yrs.			
	Sewers				330,210	Can (4)
	Federal-Provincial Winter Capital Projects					
4982	Dec. 1, 1983-95	9.88%	20 yrs.			
	Streets and lanes				654,775	Can (4)
4991	July 1, 1983-96	8.98%	20 yrs.			
	Parks				487,850	Can (4)
5030	Apr. 1, 1983-96	9.00%	20 yrs.			
	Indoor swimming pool				145,405	Can (4)
	Canada Mortgage and Housing Corporation					
5272	Sept. 1, 1983-2008	8.00%	30 yrs.			
	Housing development — False Creek				5,767,700	Can (4)
5575	Oct. 1983-2011	8.00%	30 yrs.			
	Housing development — False Creek				3,965,713	Can (4)
	Exhibit E, page 21				$174,860,312	

CAPITAL FUND
DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT

Property owners' share
As at December 31, 1982
(Prepared without audit)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int Rate %	Debentures Payable (see page 82)
3988	Collective parking — Fraser Street	$ 414,939	25	Oct. 15, 1987	5¼	Can (1)
4135	Hastings Community Centre — Elderly citizens addition	60,000	20	Aug. 1, 1985	5½	Can (3)
4137	Community Centres — Riley, Douglas and Mount Pleasant	800,000	20	Aug. 1, 1985	5½	Can (3)
4207	Collective parking — Hastings East	255,361	25	Dec. 15, 1990	5¾	Can (3)
4298	Collective parking — Kerrisdale	192,470	25	Aug. 1, 1992	6	Can (1)
4355	Community Centre — Kerrisdale	200,000	20	Dec. 1, 1988	7¼	Can (3)
4364	Sidewalks and pavements	892,451	15	July 15, 1983	7¼	Can (1)
4428	Sidewalks and pavements	1,367,158	15	July 15, 1984	7½	Can (1)
4498	Sidewalks and pavements	1,055,871	15	July 15, 1985	8½	Can (1)
4556	Sidewalks and pavements	1,463,872	15	July 15, 1986	8	Can (1)
4623	Sidewalks and pavements	1,754,602	15	July 14, 1987	7¾	Can (1)
4692	Street lighting	115,701	10	May 1, 1983	7½	Can (1)
4698	Sidewalks and pavements	967,164	15	July 16, 1988	7½	Can (1)
4706	Community Centre — West End	2,000,000	20	Aug. 15, 1993	8	Can (4)
4760	Street lighting	87,361	10	Apr. 1, 1984	8½	Can (1)
4776	Sidewalks and pavements	1,746,671	15	July 15, 1989	8½	Can (1)
4865	Street lighting	120,723	10	June 2, 1985	8½	Can (1)
4881	Underground wiring	10,447	15	July 15, 1990	9	Can (1)
4882	Granville Mall improvement	882,921	15	July 15, 1990	9	Can (1)
4884	Sidewalks and pavements	2,233,349	15	July 15, 1990	9	Can (1)
4987	Street lighting	144,848	10	July 16, 1986	9	Can (1)
4988	Underground wiring	135,716	15	July 16, 1991	9½	Can (1)
4989	Beautification	952,151	15	July 16, 1991	9½	Can (1)
4990	Sidewalks and pavements	1,063,756	15	July 16, 1991	9½	Can (1)
5094	Underground wiring	5,666	15	June 15, 1992	9	Can (1)
5095	Street lighting	169,149	10	June 15, 1987	9	Can (1)
5096	Beautification	1,223,292	15	June 15, 1992	9	Can (1)
5098	Sidewalks and pavements	1,436,360	15	June 15, 1992	9	Can (1)
5176	Street lighting	54,581	10	June 1, 1988	8½	Can (1)
5177	Underground wiring	48,289	15	June 1, 1993	9	Can (1)
5178	Sidewalks and pavements	1,069,297	15	June 1, 1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar. 1, 1994	10	Can (1)
5264	Street lighting	80,713	10	June 26, 1989	9½	Can (1)
5265	Sidewalks and pavements	1,381,857	15	June 26, 1994	9½	Can (1)
5349	Street lighting	62,952	10	June 19, 1990	11	Can (1)
5350	Beautification	211,852	15	June 19, 1995	11	Can (1)
5351	Sidewalks and pavements	1,223,776	15	June 19, 1995	11	Can (1)
5497	Beautification	430,568	15	Dec. 17, 1996	12	Can (1)
5498	Lane paving, curbs, sidewalks	1,568,087	15	Dec. 17, 1996	12	Can (1)
5499	Lane lighting	63,601	5	Dec. 17, 1986	12	Can (1)
5500	Street lighting	21,395	10	Dec. 17, 1991	12	Can (1)
5559	Sidewalks and pavements	879,826	15	June 24, 1997	12	Can (1)
5560	Street lighting	5,976	10	June 24, 1992	12	Can (1)
5589	Beautification	137,711	15	Oct. 21, 1997	12	Can (1)
	Exhibit E, page 21	$30,487,480				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1982
(Prepared without audit)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 6,667,171	$ 1,405,000	$ 8,072,171
Communications	—	1,199,500	1,199,500
Community centre facilities	4,510,000	2,410,934	6,920,934
Courts and justice buildings	2,340,000	857,000	3,197,000
Exhibition	—	50,000	50,000
Fire alarm services	161,000	14,000	175,000
Fire protection	1,050,000	994,000	2,044,000
Health services	400,000	373,000	773,000
Housing development	—	9,733,412	9,733,412
Incinerator	1,488,066	926,301	2,414,367
Libraries	600,000	185,000	785,000
Miscellaneous	1,305,500	2,612,304	3,917,804
Neighbourhood improvement	1,234,024	—	1,234,024
Parks	9,581,000	2,071,912	11,652,912
Redevelopment downtown section	2,800,000	13,000	2,813,000
Redevelopment sub-standard areas	3,923,976	60,000	3,983,976
Sewers and drains	42,575,540	14,937,711	57,513,251
Storage, garage, etc	—	617,050	617,050
Street lighting	2,511,000	1,388,765	3,899,765
Streets and lanes	7,597,865	14,916,420	22,514,285
Underground wiring	—	1,003,000	1,003,000
Total general	88,745,142	55,768,309	144,513,451
Waterworks	25,707,425	4,639,436	30,346,861
Local improvement			
Beautification projects	5,413,905	—	5,413,905
Community centres	3,060,000	—	3,060,000
Lane lighting	63,601	—	63,601
Lane paving	4,521,709	—	4,521,709
Parking sites	862,770	—	862,770
Pavements and curbs	14,727,361	—	14,727,361
Sidewalks	769,358	—	769,358
Speed ramps	5,259	—	5,259
Street lighting	863,399	—	863,399
Underground wiring	200,118	—	200,118
Total local improvement	30,487,480	—	30,487,480
	$144,940,047	$ 60,407,745	$205,347,792

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing rates of interest)

As at December 31, 1982
(Prepared without audit)

Interest Rate %	General (including Waterworks)	Local Improvement	Total
17¾	$ 14,396,000	$ —	$ 14,396,000
14	10,000,000	—	10,000,000
13	8,002,030	—	8,002,030
12	11,015,976	3,107,164	14,123,140
11	—	1,498,579	1,498,579
10⅝	10,000,000	—	10,000,000
10¼	23,542,000	—	23,542,000
10	15,000,000	1,495,000	16,495,000
9.68	654,775	—	654,775
9½	6,500,000	3,614,193	10,114,193
9¼	6,223,000	—	6,223,000
9	145,404	7,223,618	7,369,022
8.98	487,851	—	487,851
8.75	10,000,000	—	10,000,000
8½	4,285,000	3,065,207	7,350,207
8⅛	3,185,000	—	3,185,000
8	20,733,413	3,463,873	24,197,286
7¾	6,000,000	1,754,602	7,754,602
7½	2,580,000	2,450,023	5,030,023
7¼	—	1,092,451	1,092,451
7	2,200,000	—	2,200,000
6.98	141,561	—	141,561
6.7854	90,612	—	90,612
6.7743	330,211	—	330,211
6.51	618,708	—	618,708
6½	3,500,000	—	3,500,000
6¼	200,591	—	200,591
6	900,000	192,470	1,092,470
5⅝	—	255,361	255,361
5½	5,546,000	860,000	6,406,000
5⅜	2,418,861	—	2,418,861
5¼	201,319	414,939	616,258
5	5,082,000	—	5,082,000
4¾	880,000	—	880,000
	$174,860,312	$ 30,487,480	$205,347,792

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR

9.92%

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE — BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$152,785,792	74.40	$ 15,995,505	78.64
United States	52,562,000	25.60	4,345,975	21.36
	$205,347,792	100.00	$ 20,342,480	100.00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing amounts maturing each year)
As at December 31, 1982
(Prepared without audit)

Year	General		Waterworks		Total	Local Improvement (property owners' share) Sinking Fund Issues	Total
	Sinking Fund Issues	Serial Issues	Sinking Fund Issues	Serial Issues			
1983	$ 900,000	$ 4,239,087	$ 1,300,000	$ 486,042	$ 6,925,129	$ 1,008,153	$ 7,933,282
1984	250,000	3,469,710	—	368,796	4,088,506	1,454,519	5,543,025
1985	3,406,000	3,328,354	1,319,000	289,591	8,342,945	2,036,595	10,379,540
1986	1,100,166	3,623,250	425	316,426	5,040,269	1,672,320	6,712,589
1987	—	3,860,995	—	328,311	4,189,306	2,338,691	6,527,997
1988	7,596,000	3,829,136	2,404,000	296,241	14,125,377	1,221,744	15,347,121
1989	7,600,000	4,125,704	900,000	299,221	12,924,925	1,827,384	14,752,309
1990	9,320,000	2,890,890	2,180,000	325,253	14,716,143	3,445,029	18,161,172
1991	9,557,000	2,892,898	1,443,000	302,341	14,195,239	2,173,017	16,368,256
1992	2,050,000	2,692,950	1,450,000	294,488	6,487,438	2,863,765	9,351,203
1993	7,900,000	2,796,180	1,100,000	295,696	12,091,876	3,117,586	15,209,462
1994	13,200,000	3,010,095	1,800,000	317,968	18,328,063	2,876,858	21,204,921
1995	1,365,976	3,406,751	—	357,310	5,130,037	1,435,628	6,565,665
1996	—	2,082,284	—	27,723	2,110,007	1,998,655	4,108,662
1997	—	1,036,274	—	29,212	1,065,486	1,017,536	2,083,022
1998	—	1,147,572	—	30,782	1,178,354	—	1,178,354
1999	5,000,000	1,283,015	5,000,000	32,436	11,315,451	—	11,315,451
2000	6,000,000	407,780	2,000,000	34,178	8,441,958	—	8,441,958
2001	5,000,000	441,055	3,311,000	36,013	8,788,068	—	8,788,068
2002	8,500,000	477,045	1,500,000	37,948	10,514,993	—	10,514,993
2003	—	515,971	—	39,987	555,958	—	555,958
2004	—	558,075	—	42,135	600,210	—	600,210
2005	—	603,614	—	44,398	648,012	—	648,012
2006	—	652,869	—	6,938	659,807	—	659,807
2007	—	706,143	—	—	706,143	—	706,143
2008	—	763,764	—	—	763,764	—	763,764
2009	—	285,056	—	—	285,056	—	285,056
2010	—	308,317	—	—	308,317	—	308,317
2011	—	333,475	—	—	333,475	—	333,475
	$ 88,745,142	$ 55,768,309	$ 25,707,425	$ 4,639,436	$174,860,312	$ 30,487,480	$205,347,792

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1982
Showing debt charges (sinking fund annual instalments, serial debenture repayments and annual interest) due each year.

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1983	$ 21,866,243	$ 4,451,801	$ 4,079,193	$ 30,397,237
1984	20,640,408	4,144,914	3,952,670	28,737,992
1985	20,151,852	4,035,308	3,766,067	27,953,227
1986	19,830,881	3,924,971	3,536,478	27,292,330
1987	19,600,919	3,907,306	3,300,222	26,808,447
1988	19,177,021	3,844,762	3,027,803	26,049,586
1989	17,732,261	3,422,718	2,878,737	24,033,716
1990	15,026,775	3,297,659	2,635,612	20,960,046
1991	13,487,584	2,983,697	2,180,026	18,651,307
1992	12,382,137	2,862,793	1,751,346	16,996,276
1993	11,798,085	2,705,846	1,440,595	15,944,526
1994	11,001,272	2,572,199	977,653	14,551,124
1995	9,320,758	2,345,730	647,213	12,313,701
1996	7,360,536	1,980,802	501,722	9,843,060
1997	6,023,192	1,980,802	116,470	8,120,464
1998	6,022,512	1,980,802	—	8,003,314
1999	5,774,257	1,721,427	—	7,495,684
2000	4,348,949	1,310,839	—	5,659,788
2001	3,387,494	990,354	—	4,377,848
2002	2,348,781	302,518	—	2,651,299
2003	901,719	47,155	—	948,874
2004	901,719	47,155	—	948,874
2005	901,719	47,155	—	948,874
2006	901,719	47,155	—	948,874
2007	901,719	7,310	—	909,029
2008	901,719	—	—	901,719
2009	360,687	—	—	360,687
2010	360,687	—	—	360,687
2011	360,687	—	—	360,687

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1982
Showing annual net decrease (final year payable) of debt charges
(sinking fund annual instalments, serial debenture repayments and annual interest)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1983	$ 1,225,835	$ 306,887	$ 126,523	$ 1,659,245
1984	488,556	109,606	186,603	784,765
1985	320,971	110,337	229,589	660,897
1986	229,062	17,665	236,256	483,883
1987	423,898	62,544	272,419	758,861
1988	1,444,760	422,044	149,066	2,015,870
1989	2,705,486	125,059	243,125	3,073,670
1990	1,539,191	313,962	455,586	2,308,739
1991	1,105,447	120,904	428,680	1,655,031
1992	584,052	156,947	310,751	1,051,750
1993	796,813	133,647	462,942	1,393,402
1994	1,680,514	226,469	330,440	2,237,423
1995	1,960,222	364,928	145,491	2,470,641
1996	1,337,344	—	385,252	1,722,596
1997	680	—	116,470	117,150
1998	248,255	259,375	—	507,630
1999	1,425,308	410,588	—	1,835,896
2000	961,455	320,485	—	1,281,940
2001	1,038,713	687,836	—	1,726,549
2002	1,447,062	255,363	—	1,702,425
2003	—	—	—	—
2004	—	—	—	—
2005	—	39,845	—	39,845
2006	—	7,310	—	7,310
2007	—	—	—	—
2008	541,032	—	—	541,032
2009	—	—	—	—
2010	—	—	—	—
2011	360,687	—	—	360,687
	$ 21,866,243	$ 4,451,801	$ 4,079,193	$ 30,397,237

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1982

	Sinking Fund Instalments	Serial Instalments	Interest	Total
General				
Bridges and tunnels	$ 204,149	$ 126,000	$ 673,377	$ 1,003,526
Communications	—	24,000	212,911	236,911
Community centre facilities	143,998	160,015	663,321	967,334
Courts and justice buildings	69,833	208,000	255,960	533,793
Exhibition	—	46,000	2,120	48,120
Fire alarm services	3,866	9,000	9,460	22,326
Fire protection	81,184	27,000	297,527	405,711
Health services	12,097	22,000	77,738	111,835
Housing development	—	107,471	794,247	901,718
Incinerator	69,258	80,502	211,630	361,390
Libraries	19,410	29,000	66,162	114,572
Miscellaneous	36,332	168,516	328,246	533,094
Neighbourhood improvement	77,528	—	107,977	185,505
Parks	312,730	448,997	934,524	1,696,251
Redevelopment downtown section	91,024	9,000	217,655	317,679
Redevelopment sub-standard areas	137,336	29,000	368,947	535,283
Sewers and drains	1,479,508	827,173	6,546,272	8,852,953
Storage, garage, etc.	—	34,013	33,166	67,179
Street lighting	124,562	78,834	436,492	639,888
Streets and lanes	226,304	1,784,566	2,122,272	4,133,142
Underground wiring	—	20,000	178,033	198,033
Total general	3,089,119	4,239,087	14,538,037	21,866,243
Waterworks	873,897	486,042	3,091,862	4,451,801
Local improvement				
Beautification projects	228,953	—	527,042	755,995
Community centres	102,659	—	221,800	324,459
Lane lighting	11,511	—	7,632	19,143
Lane paving	209,541	—	474,730	684,271
Parking sites	20,717	—	48,016	68,733
Pavements and curbs	702,596	—	1,272,750	1,975,346
Sidewalks	23,389	—	64,151	87,540
Speed ramps	244	—	631	875
Street lighting	62,066	—	72,802	134,868
Underground wiring	9,274	—	18,689	27,963
Total local improvement	1,370,950	—	2,708,243	4,079,193
	$ 5,333,966	$ 4,725,129	$ 20,338,142	$ 30,397,237

GENERAL AND

FINANCIAL STATISTICS

1982

GENERAL STATISTICS

Year ended December 31, 1982

Year of Incorporation: 1886
Population, December 31, 1982 — 415,000

Land Area — 11,396 hectares
— 44 square miles

'Actual' value of all real property, 1982

Land	$18,889,016,999
Improvements, machinery and equipment	9,652,307,597
	$28,541,324,596

Provisions of the B.C. Assessment Amendment Act

Under the Act, all property is valued at market (actual) value as shown in the table above. Up to and including 1982 property was taxed for general purposes under one of four options defined in the Act. The City of Vancouver chose the option under which residential property was assessed at 10% of 'actual' value, commercial property was assessed at 24.5%, industrial property at 34%, utilities at 35% and machinery and equipment at 28% of 'actual' value. This was the same method as was used for the school roll. Due to the exclusion of B.C. Hydro from the general purposes roll, values shown below for general and school purposes differ. For 1983 a system of tax rates variable by class of property has been instituted.

Assessed Value of Rateable Property, 1982

	General Purposes	School Purposes
Land	$2,160,070,635	$2,180,396,910
Improvements	1,054,251,313	1,175,557,603
Machinery and equipment	—	268,145,736
	$3,214,321,948	$3,624,100,249

Basis of Tax Levy for 1982:

General purposes —
Assessed value taxed — land and improvements 100%.
Tax rate — 37.7 mills.

Levied on behalf of other governments —
School, hospital, municipal financing authority and assessment authority purposes —
Assessed value taxed — land, improvements, machinery and equipment 100%.
School tax rate — 41.397 mills (residential), 49.762 (non-residential).
Hospital tax rate — 2.195 mills.
Regional District tax rate — .824 mills.
Financing Authority tax rate — .018 mills.
B.C. Assessment Authority tax rate — 1.199 mills.
Transit — 2.200 mills (non-residential).
Taxes subject to a maximum penalty of 10% for late payment in current year.

Waterworks:

Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply — Capilano Creek and Seymour Creek. Annual consumption approximately 114 million cubic metres (25 billion gallons). Residences with two dwelling units or less are unmetered, but all other uses are supplied through metered services.

Cemetery (municipally owned)

Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

Public parks and beaches:

Stanley Park	— 405 hectares (1,000 acres).
Other parks	— 150 within City boundaries, 810 hectares (2,000 acres).
Beaches	— 10 ocean beaches; 1 lake beach.
Swimming pools	— 9 indoor; 8 outdoor; 42 wading pools.
Golf courses	— 18 holes, regulation size — 3; 18 holes, pitch & putt — 3; putting greens — 3.
Recreation facilities	— 4 community halls; 6 ice skating rinks; 22 community centres.
Miscellaneous	— 7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

Public schools:

Elementary schools and annexes — 90; pupils — 29,928; teachers — 1,584.
Secondary schools — 18; pupils — 23,015; teachers -- 1,292.

Kilometers of roads and sewers:	1982	1981	1980
Permanent street pavements	1,118	1,118	1,111
Permanent lane pavements	434	301	305
Gravelled roads	3	4	5
Temporary asphaltic surfaces	319	301	310
Cement concrete sidewalks	1,764	1,763	1,758
Gravelled lanes	283	235	277
Sewers	1,720	1,705	1,700
Waterworks:			
Number of services —			
Metered	14,077	14,055	14,033
Flat rate	78,649	78,981	79,104
Total number of services	92,726	93,036	93,137
Number of hydrants	5,991	5,978	5,965
Kilometers of water mains	1,400	1,400	1,402
Value of building permits	$399,254,942	$559,742,642	$458,686,565
Health statistics:			
Death rate per 1,000 population	10.23	10.06	10.53
Birth rate per 1,000 population	11.93	11.19	11.42
Natural increase (births minus deaths per 1,000 population)	1.70(I)	1.13(I)	.89(I)
Infant mortality per 1,000 live births	11.71	10.90	11.51
Stillbirths per 1,000 live births	8.68	10.02	7.46
Marriages per 1,000 population	10.60	10.81	11.57
Increase or decrease in death rate (%)	.17(I)	.47(D)	.22(I)
Increase or decrease in birth rate (%)	.74(I)	.23(D)	.11(I)

STATEMENT OF TAXABLE ASSESSMENT AND MILL RATE

Years ended December 31, 1981 - 1982

	Full Assessed Valuation of Properties Subject to Taxation (in Thousands of Dollars)			Mill Rates Levied		
Year	Land	Improvements	Total	General	Schools	Hospital & Other
1981	1,541,283	994,823	2,536,106	40.43	—	—
	1,562,267*	1,342,691	2,894,958	—	49.672	4.424
1982	2,160,070	1,054,251	3,214,321	37.7	—	—
	2,180,397*	1,443,703	3,624,100	—	41.397 (res.)	4.236
				—	49.762 (non-res)	6.436

Basis of assessment valuation (see Provisions of B.C. Assessment Amendment Act — page 98).

Assessed Values Taxed:
For general purposes:
Land and improvements — 100%

*For school and hospital purposes:
Land, improvements, machinery and equipment — 100%

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Hospital — 2.195 Mills
Regional District — .824 Mills
Transit — 2.200 (non-residential)
Municipal Financing Authority — .018 Mills
B.C. Assessment Authority — 1.199 Mills

STATEMENT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

From date of incorporation in 1886 to year ended December 31, 1982

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population at close of year	Year
$ —	$ —	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444	2,900,903**	7,062,310	7,470,642	117,217*	1921
12,674,490	3,105,028**	15,775,893	15,755,006	246,593*	1931
10,816,630	2,255,014**	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,083,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,084,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,443	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,186,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	289,059,832	286,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,456,030	310,364,500	306,564,418	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
283,574,330	13,482,509	390,563,399	386,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982

*Federal Government census. All other years estimated by City of Vancouver.
**Including interest on consolidated arrears.

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1973 to 1982 INCLUSIVE

As at December 31, each year

Year	Debentures Issued and Outstanding $	Amount Advanced Pending Issue $
1973	164,619,278	1,002,120
1974	170,148,353	1,204,165
1975	187,853,816	2,651,464
1976	194,670,056	—
1977	183,202,749	4,062,543
1978	175,435,496	13,219,873
1979	199,491,143	1,735,685
1980	195,034,545	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1973 - 1982 inclusive

Year	Debenture Debt January 1 $	New Issues or Additions During Year $	Maturities During Year $	Debenture Debt December 31 $
1973	160,021,748	21,325,090	16,727,560	164,619,278
1974	164,619,278	16,834,032	11,304,957	170,148,353
1975	170,146,353	23,247,439	5,541,976	187,853,816
1976	187,853,816	18,828,038	12,011,798	194,670,056
1977	194,670,056	2,872,430	14,339,737	183,202,749
1978	183,202,749	1,172,167	8,939,420	175,435,496
1979	175,435,496	38,957,571	14,901,924	199,491,143
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

As at December 31, each year

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Surplus $
1973	46,536,733	45,198,877	1,337,856
1974	45,197,848	43,949,474	1,248,374
1975	49,952,191	48,472,673	1,479,518
1976	50,072,814	48,352,773	1,720,041
1977	49,589,551	47,825,686	1,763,865
1978	52,936,661	51,033,341	1,903,320
1979	52,855,284	48,484,713	4,370,571
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951

Fiscal year ended December 31	1982 ($'000)	1982 Per Capita	1981 ($'000)	1981 Per Capita	1980 ($'000)	1980 Per Capita	1979 ($'000)	1979 Per Capita	1978 ($'000)	1978 Per Capita
Population (1)	415,000		414,281		410,000		410,000		410,000	
Taxation										
-Actual value of property subject to tax (2)	22,440,337		17,413,404		12,111,193		11,066,014		10,698,744	
-Assessed value of taxable property (3)	3,214,322	7745.35	2,536,107	6121.71	2,165,015	5,280.52	2,028,668	4,947.97	1,972,087	4,809.97
-Assessed value of exempt property (3)	834,737		667,642		552,741		529,597		490,519	
-Current tax levy (4)	309,521	745.83	263,574	636.22	219,288	534.84	211,161	515.03	207,711	506.61
-Amount of levy collected (4)	295,398	711.80	253,598	612.14	214,527	523.24	205,391	500.95	201,312	491.00
-Percentage current collections to levy	95.44%		96.22%		97.83%		97.27%		96.92%	
-Total tax collections (4)	304,651	734.10	259,046	625.29	221,605	540.50	212,456	518.82	208,319	508.09
-Percentage total collections to levy	98.43%		98.26%		101.06%		100.61%		100.29%	
-Current tax arrears outstanding (4)	15,368		10,737		5,135		6,229		6,911	
-Prior tax arrears outstanding (4)	5,208		2,746		2,721		3,235		3,042	
-Total tax arrears outstanding (4)	20,573	49.57	13,483	32.55	7,856	19.16	9,464	23.08	9,953	24.27
Revenue and Expenditures										
-Current revenue (5)	255,027		233,194		202,143		191,127		174,696	
-Current expenditures (6)	254,153		231,338		202,929		189,327		171,282	
Debt										
-Gross debenture debt outstanding	205,348	494.81	199,983	482.72	195,035	475.70	199,491	486.56	175,435	427.89
Less: Sinking Fund (7)	49,366		46,905		45,919		48,485		51,033	
-Net debenture debt outstanding	155,982	375.66	153,078	369.50	149,116	363.70	151,006	368.31	124,402	303.42
-Debt service charges as a % revenue (8)	10.94%		11.16%		12.67%		12.37%		12.10%	
-Sinking Fund surplus	3,006		5,656		7,073		4,371		1,903	

(1) 1981 determined by census of Canada as at 1 July, other years as estimated by City of Vancouver

(2) Fair market value as determined by the B.C. Assessment Authority

(3) The assessed values are based on a percentage of actual value — for 1982 they were residential — 10%, commercial - 24.5% and industrial — 34%. Previous year's rates were respectively 1981 — 11%, 24.5%, and 28.6%, 1980 — 14.5%, 25%, and 30%, 1979 — 15%, 25%, and 30%

(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears

(5) Revenue Fund revenue net of agency levies, but including waterworks

(6) Expenditures from Revenue Fund including debt service charges and waterworks

(7) Actuarial requirement

(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above. The debt was also included in gross debenture debt. In 1981 and 1982, transfers from the Sinking Fund and the Debt Charges Equalization Fund were added back into the total of debt service charges to obtain amounts comparable to prior years.

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